

Date: June 1, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: DIGISPICE

Sub.: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that Digispice Ghana Limited, (hereinafter referred to as Digispice Ghana), a step-down subsidiary of the Company, in order to meet the requirement of 30% Ghanaian Ownership for grant of VAS Licence as required under the applicable laws of that country, has allotted additional 32,200 shares in Digispice Ghana. Accordingly, Digispice Ghana has ceased to be a 100% subsidiary of Spice VAS (Africa) Pte. Ltd., ('SVA'), another step down subsidiary company.

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite information is enclosed herewith as Annexure 'A'.

You are requested to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,
for **DiGiSPICE Technologies Limited**
(formerly Spice Mobility Limited)

(M. R. Bothra)

Vice President - Corporate Affairs &
Company Secretary

Encl.: as above

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Details
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Revenue/Income of DigiSpice Ghana Limited for the FY 2019-20 (GHS 7.30 Million) is equivalent to INR 95.38 Million (2.3% of INR 4,071.82 Million) being Revenue/Income of consolidated financial of the Company. Net Worth of DigiSpice Ghana Limited for the FY 2019-20 (GHS 0.80 Million) equivalent to INR 10.50 Million (0.5% of INR 2,236.69 Million) being Net Worth of consolidated financial of the Company.
b)	date on which the agreement for sale has been entered into;	Ghana Company has allotted 32,200 ordinary shares on 31 st May 2021
c)	the expected date of completion of sale/disposal;	31 st May, 2021
d)	consideration received from such sale/disposal;	Equivalent INR 401,475 (GHS 32,200) was received by DigiSpice Ghana Limited towards subscription of 32,200 Ordinary Shares
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Mr. Samuel Kofi Blay The new allottee does not belong to promoter/Promoter group/group companies.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	No
g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable