

Date: 21<sup>st</sup> December, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip Code: DIGISPICE**

Sub.: **Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for appointment of Independent Director**

Dear Sir,

This is to inform that the Board of Directors, on the recommendation of Nomination and Remuneration Committee, has approved the appointment of Mr. Mrutyunjay Mahapatra (DIN: 03168761) as an Additional Director in the category of Non-Executive Independent Director with effect from 22<sup>nd</sup> December, 2022. Mr. Mahapatra will hold the office as an Independent Director, for a term of five consecutive years till 21<sup>st</sup> December, 2027, subject to approval of shareholders of the Company.

Pursuant to circulars dated 20<sup>th</sup> June, 2018, issued by BSE Limited and National Stock Exchange of India Limited, it is hereby affirmed that Mr. Mrutyunjay Mahapatra is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, the requisite information for appointment of Director is appended herewith as Annexure 'A'.

You are requested to kindly take the aforesaid information on your records.

Thanking you.

Yours faithfully,

For **DiGiSPICE Technologies Limited**

**(Ruchi Mehta)**

Company Secretary & Compliance Officer

## Annexure – A

### Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1	<b>Reason for change</b>	<p>Mr. Mrutyunjay Mahapatra has been appointed as Additional Director, in the category of Non-Executive Independent Director.</p> <p>Mr. Mahapatra will hold the office as an Independent Director for term of 5 consecutive years from 22<sup>nd</sup> December, 2022 till 21<sup>st</sup> December, 2027, subject to the approval of shareholders.</p>
2	<b>Date of appointment</b>	22 <sup>nd</sup> December, 2022
3	<b>Brief profile</b>	<ul style="list-style-type: none"> <li>• Mr. Mrutyunjay Mahapatra has over 3 decades of experience in senior leadership positions in General Management and diverse areas of IT, Innovation, Strategy, Decision support Systems, Corporate Banking, International Banking, syndications, Private Equity, Investments, Credit appraisal and Administration, Retail banking and Branch Management, Forex Operations, Client Relationship Management and Personnel Management in the Banking Sector.</li> <li>• He spent the majority of his career with State Bank of India, the largest public sector bank in India, retiring as the Deputy Managing Director, Digital Strategy &amp; Technology. He has nearly 8 years of overseas experience in senior and country head positions in USA and UK. Multifarious international exposure through Loan, investment and M&amp;A deals, working in global boards, wide travels and advisory roles.</li> <li>• He was a former CEO of Syndicate Bank and worked in the boards of Canara Bank, C-edge (An IT company which is a JV of TCS), NPCI (National Payment Corporation of India), DSCI, SBI California, SBI Canada. He has also worked in the board of IIFCL UK (An overseas infra funding company) as GOI nominee. He was in the Customer Advisory boards of CISCO, HP, Red hat-Linux, Infosys-Finacle. He worked as the Chairman of the Fintech group of AIMFAI (All India Mobile and Fintech Association of India) and Chairman of Indian Bank's CIO council of IDRBT.</li> <li>• On the academic front, Mr. Mahapatra holds Masters of Science (Physics), Advanced Diploma in Management, Diploma in Industrial Finance. He is a Certified Financial Planner, Honorary Fellow of Indian Institute of Bankers, distinguished Alumnus of Berhampur University.</li> <li>• Mr. Mahapatra is well known speaker in Industry and public events and regular columnist in leading Economic newspaper and magazines. He is also Visiting Professor of Banking and Finance in Manipal University teaching MBA classes on Technology, Leadership and Finance.</li> </ul>
4	<b>Disclosure of relationships between directors</b>	There is no inter-se relationship between Mr. Mrutyunjay Mahapatra and the other Members of the Board.