

Date: **January 25, 2023**

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: DIGISPICE

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “Listing Regulations”), it is hereby informed that a meeting of the Board of Directors of the Company was held today i.e. Wednesday, 25th January, 2023 and the Board, inter-alia, approved the following:

1. Pursuant to Regulation 33 of the Listing Regulations, the Board approved the Un-audited Financial Results (Standalone and Consolidated) for the Quarter and Nine months period ended 31st December, 2022, as recommended by the Audit Committee.

The above mentioned Financial Results alongwith Limited Review Reports (Standalone and Consolidated) issued by M/s. Singhi & Co., Chartered Accountants, the Statutory Auditors of the Company are attached as **Annexure – I**;

The said Financial Results have been reviewed by the Audit Committee in its meeting held on 25th January, 2023.

The extract of the above mentioned Financial Results are being published in the newspaper(s) in accordance with Regulation 47 of the Listing Regulations.

2. Further to the Company’s announcement dated 21st December, 2022, the Board of Directors has decided to seek approval of shareholders for appointment of Mr. Mrutyunjay Mahapatra (DIN: 03168761) as Non-Executive Independent Director of the Company through postal ballot in compliance of Section 110 and other applicable provisions, if any, of the Companies Act,

2013, read with the Companies (Management and Administration) Rules, 2014 and circulars issued by the Ministry of Corporate Affairs and Regulations 17 and 44 of the Listing Regulations.

Mr. Mahapatra has been appointed as Non-Executive Independent Director with effect from 22nd December, 2022 to hold the office for a term of five consecutive years till 21st December, 2027, subject to approval of shareholders of the Company.

The Meeting of the Board of Directors of the Company commenced at 18:30 hrs. (IST) and concluded at 20:40 hrs. (IST).

This intimation is also being uploaded on the website of the Company.

You are requested to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,

For **DiGiSPICE Technologies Limited**

(Ruchi Mehta)
Company Secretary & Compliance Officer

Encl: as above

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

To the Board of Directors of DiGiSPICE Technologies Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of DiGiSPICE Technologies Limited ("the Company") for the quarter and nine months ended December 31, 2022. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi-NCR)
Date: January 25, 2023



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E


Bimal Kumar Sipani
Partner

Membership No. 088926

UDIN: 23088926 B6XAVU7074

DiGiSPICE Technologies Limited

Regd. Office : 622, 6th Floor, DLF Tower A Jasola Distt. Centre, New Delhi -110025

Email Id: complianceofficer@digispice.com, Website: www.digispice.com

Tel: +91 11 41251965, CIN No - L72900DL1986PLC330369

Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022

(Rs. In Lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2022							
Sl.No.	Particulars	Standalone					
		3 months ended			9 Month Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income						
	Revenue from operations	1,103.23	1,354.19	2,783.91	3,266.44	7,842.53	11,252.30
	Other Income	323.81	401.51	53.00	805.80	377.42	807.72
	Total Income	1,427.04	1,755.70	2,836.91	4,072.24	8,219.95	12,060.02
2	Expenses:-						
	Cost of goods and services procured	20.78	18.54	29.19	57.40	89.72	121.41
	Cost of services rendered	698.92	858.53	2,278.26	1,974.69	5,870.60	8,683.81
	Employee benefits expense (Refer note 2)	584.64	558.93	354.20	1,868.54	1,276.37	1,812.38
	Other expenses	466.44	444.54	344.13	1,291.09	1,101.91	1,407.79
	Depreciation and Amortization expense	85.67	63.94	61.77	340.17	187.30	257.00
	Finance costs	19.24	10.53	26.48	33.59	75.35	84.01
	Total expenses	1,855.69	1,953.01	3,094.03	5,365.48	8,601.25	12,376.40
3	Profit / (Loss) before exceptional items and tax	(428.65)	(197.31)	(257.12)	(1,293.24)	(381.30)	(316.38)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax	(428.65)	(197.31)	(257.12)	(1,293.24)	(381.30)	(316.38)
6	Tax expense:	100.00	100.00	3.29	200.00	11.55	68.64
	(1) Current tax	-	-	1.99	-	10.25	10.25
	(2) Income tax adjustments for earlier years	-	-	1.30	-	1.30	58.39
	(3) Deferred tax	100.00	100.00	-	200.00	-	-
7	Profit/(Loss) after tax	(528.65)	(297.31)	(260.41)	(1,493.24)	(392.85)	(355.02)
8	Other Comprehensive Income	-	-	-	-	-	-
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	27.73
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period/ year (Comprising Profit/(Loss) and Other Comprehensive Income for the period/ year)	(528.65)	(297.31)	(260.41)	(1,493.24)	(392.85)	(357.29)
10	Paid up Equity Share Capital (Face value of Rs.3/- each)	6,184.20	6,183.91	6,115.26	6,184.20	6,115.26	6,146.00
11	Other Equity						15,741
12	Earnings Per Share (In Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)						
	(a) Basic	(0.23)	(0.13)	(0.11)	(0.65)	(0.17)	(0.17)
	(b) Diluted	(0.23)	(0.13)	(0.11)	(0.65)	(0.17)	(0.17)



2

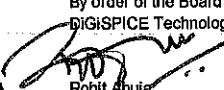
Notes :

- 1 The above results were reviewed by the Audit Committee in its meeting held on January 25, 2023 and approved by the Board of Directors in its meetings held on January 25, 2023. The results have been subjected to limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of Companies Act, 2013 read with relevant rules made thereunder.
- 2 Employee benefit expense towards the provision for fair value of options granted under DTL Employee Stock Option Plan 2018 of the Company recognised in accordance with the provisions of IND AS 102, for the quarter ending Dec 31, 2022 is Rs 48.53 Lakhs (previous quarter (Rs. 45.72 Lakhs), and previous year is (Rs. 27.36 Lakhs)).
- 3 The Company's business activities fall within a single operating segment viz. " Digital Technology Services (DigiSpice)" and accordingly, the disclosure requirement of Indian Accounting Standard (Ind AS-108) 'Operating Segments ' prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder is not applicable.
- 4 The paid up equity share capital of the Company is Rs. 6,946.24 Lakhs. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 Lakhs (March 31, 2022 - Rs. 782.04 Lakhs) being the face value of 26,067,843 (March 31, 2022 - 26,067,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust .
- 5 Current year tax expense includes provisions for current income taxes and taxes paid in foreign.
- 6 Previous period's figures have been regrouped and/or recasted, wherever considered necessary to conform to the current period presentation.

Dated: 25 Jan 2023
Place: Noida



By order of the Board
DIGISPICE Technologies Limited


Rohit Ahuja
Executive Director



Independent Auditor's Review Report on unaudited quarterly and nine months ended December 31, 2022 Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To Board of Directors of DiGispice Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of DiGispice Technologies Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of net loss after tax and total comprehensive Income of its associates for the quarter and nine months ended December 31st, 2022, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim consolidated financial results of a foreign subsidiary (consolidated with fourteen step down subsidiaries) included in the unaudited consolidated financial results; whose consolidated interim financial results reflect revenue from operation of Rs. 340 Lakhs and Rs. 1,300 Lakhs, consolidated net profit/(loss) after tax of Rs. (68) Lakhs and Rs. (295) Lakhs and consolidated total comprehensive income of Rs. (123) Lakhs and Rs. (350) Lakhs for the quarter and nine month ended December 31st, 2022 respectively as considered in the consolidated unaudited financial results. This interim consolidated financial result was reviewed by other firm of chartered accountants whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on report of the other firm of chartered accountants and procedures performed by us as stated in paragraph 3 above.
7. We did not review the interim financial results of a subsidiary included in the unaudited consolidated financial results; whose interim financial results reflect revenue from operation of Rs. nil and Rs. nil, net loss after tax of Rs. 28 Lakhs and Rs. 113 Lakhs and total comprehensive income of Rs. (28) Lakhs and Rs. (113) Lakhs for the quarter and nine months ended December 31st, 2022 respectively as considered in the consolidated unaudited financial results. This interim financial result was reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on report of the other auditor and procedures performed by us as stated in paragraph 3 above.

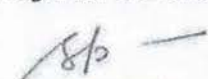
Our conclusion on the Statement is not modified in respect of the above matters.

8. The unaudited consolidated financial results include the interim financial results of eight subsidiaries (including three foreign subsidiaries) which have not been reviewed by their auditors, whose interim financial results reflect revenue from operation of Rs. Nil Lakhs and Rs. 1 Lakhs, net profit after tax of Rs. 1 Lakhs and Rs. 17 Lakhs and total comprehensive income of Rs. 6 Lakhs and Rs. 59 Lakhs for the quarter and nine month ended December 31st, 2022 respectively as considered in the consolidated unaudited financial results. The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of Rs. (10) Lakhs and Rs. (15) Lakhs and total comprehensive income of Rs. (10) Lakhs and Rs. (15) Lakhs for the quarterly and nine months ended December 31st, 2022 as considered in the unaudited consolidated financial results, in respect of two associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



For Singhi and Co.
Chartered Accountants
Firm Reg. No. 302049E


Bimal Kumar Sipani
Partner

Membership No. 088926

UDIN: 23088926861X AVV2541

Place: Noida (Delhi-NCR)

Date: January 25, 2022

Annexure-1 to our report dated January 25, 2022 on the unaudited consolidated financial results for the quarter and Nine months ended December 31, 2022 (DiGiSPICE Technologies Limited)

S. No.	Name of Entity	Relationship
1.	S Global Services Pte limited	Subsidiary
2.	Spice VAS Kenya Limited	Subsidiary
	Digispice Uganda Limited (Formerly known as Spice VAS Uganda Limited)	Subsidiary
4.	Digispice Ghana LTD (Formerly known as Spice VAS Ghana Limited)	Subsidiary
5.	Digispice Zambia Limited (Formerly known as Spice VAS Zambia Limited)	Subsidiary
6.	Digispice Nigeria Limited (Formerly known as Spice Digital Nigeria Limited)	Subsidiary
7.	PT Spice Digital Indonesia	Subsidiary
8.	Spice Digital FZCO	Subsidiary
9.	Beoworld SDN BHD	Subsidiary
10.	S Mobility Pte Limited	Subsidiary (Struck off w.e.f July 04, 2022)
11.	Spice VAS (Africa) Pte Limited	Subsidiary
12.	Digispice Tanzania Limited (Formerly known as Spice VAS Tanzania Limited)	Subsidiary
13.	Spice VAS RDC Limited	Subsidiary
14.	Omnia Pte Limited	Subsidiary
15.	Fast Track IT Solutions Limited	Subsidiary
16.	Kimaan Exports Private Limited	Subsidiary
17.	Digispice Nepal Private Limited	Subsidiary
18.	Spice Digital Bangladesh Limited	Subsidiary
19.	Hindustan Retail Private Limited	Subsidiary
20.	New Spice Sales and Solutions Limited	Subsidiary
21.	Cellucom Retail India Private Limited	Subsidiary
22.	E-Arth Travel Solutions Private Limited	Subsidiary (w.e.f. August 6, 2021)
23.	S Mobility (HK) Limited	Subsidiary
24.	Vikasni Fintech Private Limited	Subsidiary (w.e.f. November 01, 2021)
25.	Spice Money Limited	Subsidiary
26.	Creative Function Apps Labs Private Limited	Associate
27.	Sunstone Learning Private Limited	Associate



Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2022

(Rs. In Lakhs)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2022							
Sl.No.	Particulars	Consolidated					
		3 months ended			9 months ended		
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income						
	Revenue from operations	24,293.42	25,670.15	24,772.34	76,293.73	71,306.99	99,060.62
	Other Income	727.46	445.05	377.13	1,589.35	1,064.44	2,070.14
	Total Income	25,020.88	26,115.20	25,149.47	77,883.08	72,371.43	1,01,130.76
2	Expenses:						
	Cost of goods and services procured	12,577.26	13,499.61	11,640.37	40,395.96	36,757.48	50,151.49
	(Increase) / Decrease in inventories of procured goods	(175.33)	(77.70)	202.00	(416.52)	(91.80)	(162.28)
	Cost of services rendered	7,320.94	7,746.29	8,697.90	22,369.16	23,067.28	32,626.55
	Employee benefits expense (Refer note 3)	3,026.86	2,940.05	2,055.79	8,745.10	5,554.07	8,472.47
	Other expenses	2,330.27	2,150.27	1,705.28	6,526.10	4,703.59	6,509.79
	Depreciation and Amortization expense	639.89	600.17	514.84	1,949.06	1,379.02	1,989.95
	Finance costs	43.42	15.11	32.63	71.60	90.71	117.82
	Total expenses	25,763.31	26,873.80	24,848.81	79,640.46	71,460.35	99,705.79
3	Profit / (Loss) before share in profit/ (loss) of associates, exceptional items and tax	(742.43)	(758.60)	300.66	(1,757.38)	911.08	1,424.97
4	Share in Profit/ (Loss) of Associates	(10.36)	2.06	(4.81)	(14.98)	(6.00)	(10.81)
5	Exceptional Items						
	Charges imposed by RBI	-	-	100.00	-	100.00	100.00
6	Profit / (Loss) before tax	(752.79)	(756.54)	195.85	(1,772.36)	805.08	1,314.16
7	Tax expense:						
	(1) Current tax	(67.34)	127.29	105.40	203.96	502.88	673.95
	(2) Income tax adjustments for earlier years	(58.96)	49.89	81.21	74.24	424.02	492.50
	(3) Deferred tax	(0.11)	(0.07)	(31.57)	(6.92)	(65.84)	(84.57)
		(8.27)	77.47	55.76	136.64	144.70	266.02
8	Profit / (Loss) after tax from continuing operations	(685.45)	(883.83)	90.45	(1,976.32)	302.20	640.21
9	Profit / (Loss) before tax from Discontinued Operations	(1.80)	(2.57)	34.56	(6.50)	22.87	29.77
10	Tax expenses from Discontinued Operations	-	-	-	-	-	-
11	Profit / (Loss) after tax from Discontinued Operations	(1.80)	(2.57)	34.56	(6.50)	22.87	29.77
12	Profit / (Loss) after tax	(687.25)	(886.40)	125.01	(1,982.82)	325.07	669.98
13	Other Comprehensive Income from continuing operations						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	36.95
	Items that will be reclassified to Profit or Loss	(57.78)	55.95	(17.42)	13.86	13.97	(114.43)
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(2.57)
14	Other Comprehensive Income from discontinued operations						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period/ year (Comprising Profit / (Loss) and Other Comprehensive Income for the period/ year)	(745.03)	(830.45)	107.59	(1,968.96)	339.04	589.93
16	Profit/ (Loss) for the period/year	(687.25)	(886.40)	125.01	(1,982.82)	325.07	669.98
	Attributable to: Equity holders of the Parent	(668.10)	(819.39)	89.12	(1,921.73)	245.29	542.44
	Attributable to: Non-Controlling Interests	(19.15)	(67.01)	35.89	(61.09)	79.78	127.54
17	Other comprehensive income for the period /year	(57.78)	55.95	(17.42)	13.86	13.97	(80.05)
	Attributable to: Equity holders of the Parent	(72.20)	94.95	(17.47)	40.19	38.00	(20.42)
	Attributable to: Non-Controlling Interests	14.42	(39.00)	0.05	(26.33)	(24.03)	(59.63)
18	Total comprehensive income for the period/year	(745.03)	(830.45)	107.59	(1,968.96)	339.04	589.93
	Attributable to: Equity holders of the Parent	(740.30)	(724.44)	71.65	(1,881.54)	283.29	522.02
	Attributable to: Non-Controlling Interests	(4.73)	(106.01)	35.94	(87.42)	55.75	67.91
19	Paid up Equity Share Capital (Face value of Rs.3/- each)	6,164.20	6,163.91	6,115.27	6,164.20	6,115.27	6,146.00
20	Other Equity						18,580.88
21	Earnings Per Share (in Rs.) (Continuing operations) (of Rs. 3/- each) (Not Annualized)						
	(a) Basic	(0.29)	(0.35)	0.02	(0.83)	0.10	0.23
	(b) Diluted	(0.29)	(0.35)	0.02	(0.83)	0.09	0.22
22	Earnings Per Share (in Rs.) (Discontinued operation) (of Rs. 3/- each) (Not Annualized)						
	(a) Basic	(0.00)	(0.00)	0.02	(0.00)	0.01	0.01
	(b) Diluted	(0.00)	(0.00)	0.01	(0.00)	0.01	0.01
23	Earnings Per Share (in Rs.) (of Rs. 3/- each) (Not Annualized)						
	(a) Basic	(0.29)	(0.35)	0.04	(0.83)	0.11	0.24
	(b) Diluted	(0.29)	(0.35)	0.04	(0.83)	0.10	0.23



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(Rs. In Lakhs)

Sl.No.	Particulars	Consolidated					
		3 months ended			9 months ended		
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Segment Revenue (Net):						
	Digital Technology Services (DiGiSPICE)	1,363.65	1,712.65	3,401.05	4,308.74	9,436.61	13,298.40
	Financial Technology Services (Spice Money)	22,952.53	23,976.83	21,374.81	72,048.33	61,911.17	85,823.61
	Less : Intra Segment Revenue	(22.76)	(19.33)	(3.52)	(63.34)	(40.79)	(61.39)
	Revenue from Operations	24,293.42	25,670.15	24,772.34	76,293.73	71,306.99	99,060.62
2	Segment Results - Profit/ (Loss) before tax and Interest:						
a	Digital Technology Services (DiGiSPICE)	(594.72)	(500.75)	(193.80)	(1,625.22)	(291.52)	(376.98)
b	Financial Technology Services (Spice Money)	(146.98)	(181.65)	646.45	41.08	1,676.45	2,079.88
	Less: Finance costs	(43.42)	(15.11)	(32.63)	(71.60)	(90.71)	(117.82)
	Less : Other unallocable (expense) net of unallocable income	42.70	(61.09)	(119.36)	(101.63)	(383.14)	(166.11)
	Profit / (Loss) before share in profit/ (loss) of associates, exceptional items and tax	(742.42)	(758.60)	300.66	(1,757.37)	911.08	1,424.97
	The entity's interest in the profit/ (loss) of associates accounted for by the equity method	(10.36)	2.06	(4.81)	(14.98)	(6.00)	(10.81)
	Exceptional items	-	-	(100.00)	-	(100.00)	(100.00)
	Profit / (Loss) from Continuing Operations	(752.79)	(756.54)	195.85	(1,772.36)	805.08	1,314.16
	Profit / (Loss) from Discontinued Operation	(1.80)	(2.57)	34.56	(6.50)	22.87	29.77
	Profit / (Loss) before tax including Discontinued Operation	(754.59)	(759.11)	230.41	(1,778.86)	827.95	1,343.93
3	Segment Assets:						
	Digital Technology Services (DiGiSPICE)	6,205.88	6,921.40	10,069.48	6,205.88	10,069.48	8,130.05
	Financial Technology Services (Spice Money)	38,485.52	38,353.71	35,627.37	38,485.52	35,627.37	41,892.57
	Discontinued Operation	373.79	370.68	394.79	373.79	394.79	405.54
	Investment in associates accounted for by the equity method	35.14	45.50	44.12	35.14	44.12	39.31
	Unallocated	20,402.25	20,083.34	19,203.10	20,402.25	19,203.10	19,579.55
	Total	65,502.58	65,774.63	65,338.86	65,502.58	65,338.86	70,047.02
4	Segment Liabilities:						
	Digital Technology Services (DiGiSPICE)	4,662.24	5,315.71	6,323.80	4,662.24	6,323.80	6,473.51
	Financial Technology Services (Spice Money)	35,441.08	34,521.78	31,240.35	35,441.08	31,240.36	37,368.70
	Discontinued Operation	228.65	264.87	285.85	228.65	285.85	279.42
	Unallocated	1,827.84	1,623.75	2,578.60	1,827.84	2,578.60	594.68
	Total	42,159.81	41,726.11	40,428.61	42,159.81	40,428.61	44,716.31

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25th January 2023. The results have been subjected to limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of Companies Act, 2013 read with relevant rules made thereunder.
- The Consolidated Financial results for the nine months period ended on December 31, 2022 represents consolidated results of the Company, its Subsidiaries and Associates.
- Employee benefit expense for the current quarter ended December 31, 2022 includes Rs. 112.24 Lakhs (Previous quarter - Rs. 47.72 Lakhs, previous year - Rs. 121.58 Lakhs) being the provision for fair value of Options granted under Employee Stock Option Plans of the Company and a Subsidiary recognised in accordance with the provisions of IND AS 102.
- The paid up equity share capital of the Company was Rs. 6,946.24 Lakhs as at December 31, 2022. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 Lakhs (March 31, 2022 - Rs. 782.04 Lakhs) being the face value of 26,067,843 (March 31, 2022 - 26,067,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust.
- Current year tax expense includes provisions for current income taxes and taxes paid in foreign.
- Previous period's figures have been regrouped and/or recasted, wherever considered necessary to conform to the current period presentation.

Dated : 25 Jan 2023
Place : NOIDA



By order of the Board
DiGiSPICE Technologies Limited
Rohit Anjia
Rohit Anjia
Executive Director

Dr