DigiSpice Ghana Ltd. (Formerly know as Spice VAS Ghana Ltd.)
Balance Sheet as at Mar 31, 2025

	Notes	As at 31 Mar 2025 GHS	As at 31 Mar 2025 SGD	As at 31 Mar 2024 GHS	As at 31 Mar 2024 SGD
Assets					
Non-current assets					
Property, plant and equipment	3	-	-	-	-
Capital work in progress	3	-	-	-	-
Investment property	4	-	-	-	-
Goodwill	5	-	-	-	-
Other Intangible assets	5	-	-0	1	-
Financial assets					
Investments	6	-	-	-	-
Loans	7	-79,62,614	-6,86,059	-78,82,826	-8,00,422
Other financial assets	8	-	-	-	-
Deferred tax assets		-	-	-	-
		-79,62,614	-6,86,059	-78,82,825	-8,00,422
Current assets					
Financial assets					
Trade receivable		-	-	1,89,324	19,224
Cash and cash equivalents		42,30,135	3,64,468	27,20,618	2,76,252
Loans					
Other financial assets		-	-	-	-
Current tax assets (Net)		9,42,601	81,215	26,05,754	2,64,588
Other Current assets		1,45,190	12,510	-	-
		53,17,926	4,58,193	55,15,696	5,60,064
		-26,44,688	-2,27,866	-23,67,129	-2,40,358
EQUITY AND LIABILITIES					
Equity					
Equity Share Capital		1,07,200	73,545	1,07,200	73,545
Other Equity		-37,68,210	-3,88,978	-36,28,907	-4,31,139
Equity attributable to owners of S GIC Pte Ltd		-36,61,010	-3,15,433	-35,21,707	-3,57,594
Non Controlling Interest					
		-36,61,010	-3,15,433	-35,21,707	-3,57,594
Non Current Liabilities					
Financial Liabilities					
Borrowing		-	-	-	-
		-	-	-	-
Current Liabilities					
Financial Liabilities					
Borrowings		-	-	-	-
Trade payables		10,15,261	87,475	12,68,392	1,28,793
Other Financial Liabilities		-1	-0	-	-
Other Current Liabilities		1,060	91	-1,13,815	-11,557
		10,16,320	87,566	11,54,577	1,17,236
Total		-26,44,690	-2,27,866	-23,67,130	-2,40,358
		-2	-	-1	-

Statement of Profit and Loss for the year ended March 31, 2025

Particulars	Note No	For the year ended March 31, 2025 GHS	For the year ended March 31, 2025 SGD	For the year ended March 31, 2024 GHS	For the year ended March 31, 2024 SGD
Revenue from operations		-	-	11,00,843	1,26,365
Other income		9,16,456	81,191	11,31,988	1,29,940
Total Income (1 + 2)		9,16,456	81,191	22,32,831	2,56,305
Expenses:					
Purchase of traded goods					
Operating Expenses		-	-	4,91,144	56,378
Employee benefit expense		-	-	8,26,878	94,917
Depreciation and amortization expense		-	-	46,181	5,301
Other expenses		8,40,522	74,463	36,91,418	4,23,736
Total expenses		8,40,522	74,463	50,55,621	5,80,332
Profit before exceptional items and tax		75,934	6,727	-28,22,790	-3,24,027
Profit before tax		75,934	6,727	-28,22,790	-3,24,027
Income tax expense:					
(1) Current tax		14,238	1,261.37	4,91,587	56,429
(2) Deferred tax		-	-	17,520	2,011

Income tax adjustments for earlier years	**2,01,000**	**17,807**	**-**	**-**
Profit (Loss) for the year	**(1,39,304)**	**-12,341**	**-33,31,897**	**-3,82,467**
Profit (Loss) for the year	**(1,39,304)**	**(12,341)**	**(33,31,897)**	**(3,82,467)**

Statement of change in Equity for the year ended March 31, 2025

	As at 31 Mar 2025	As at 31 Mar 2025	As at 31 Mar 2024	As at 31 Mar 2024
a. Equity Share Capital:	**No. of shares**	**SGD**	**No. of shares**	**SGD**
Equity share of GHS 1 each issued, subscribed and fully paid up				
At the beginning of the year/period	**1,07,200**	**73,545**	**1,07,200**	**73,545**
Issue of share capital	-	-	-	-
Outstanding at the end of the year/period	**1,07,200**	**73,545**	**1,07,200**	**73,545**

Notes to the financial statements for the year ended March 31, 2025

	As at 31 Mar 2025 GHS	As at 31 Mar 2025 SGD	As at 31 Mar 2024 GHS	As at 31 Mar 2024 SGD
4 **Investment property**				
Opening balance	-	-	-	-
Additions	-	-	-	-
Closing balance	-	-	-	-

	Mar 31, 2023 GHS	Mar 31, 2023 SGD	Mar 31, 2023 GHS	Mar 31, 2023 SGD
5 **Goodwill**				
Goodwill	-	-	-	-
	-	-	-	-

	30 Sept 2023 GHS	30 Sept 2023 SGD	30 Sept 2023 GHS	30 Sept 2023 SGD
6 **Investments**				
Unquoted equity shares				
Investment in BEO	-	-	-	-
	-	-	-	-

	As at 30 Sept 2023 GHS	As at 30 Sept 2023 SGD	As at 30 Sept 2023 GHS	As at 30 Sept 2023 SGD
7 **Loans**				
Unsecured, considered good				
Advances to related parites	**-79,62,614**	**-6,86,059**	**-78,82,826**	**-8,00,422**
	-79,62,614	**-6,86,059**	**-78,82,826**	**-8,00,422**

	As at 31 Mar 2025 GHS	As at 31 Mar 2025 SGD	As at 31 Mar 2024 GHS	As at 31 Mar 2024 SGD
8 **Other financial assets**				
Security deposits	-	-	-	-
	-	-	-	-
Current	-	-	-	-
Non-Current	-	-	-	-
	-	-	-	-
Unbilled revenue	-	-	-	-
	-	-	-	-
Current	-	-	-	-
Non-Current	-	-	-	-
	-	-	-	-
Advances recoverable in cash or kind	-	-	-	-
	-	-	-	-
Current	-	-	-	-
Non-Current	-	-	-	-
	-	-	-	-
Total Current	-	-	-	-
Total Non-Current	-	-	-	-
	-	-	-	-
9 **Deferred tax assets**				
Due to depreciation	-	-	-	-
	-	-	-	-
10 **Other current assets**				
Advances recoverable in cash or kind	-	-	-	-
Prepaid expenses	-	-	-	-
	-	-	-	-
Current				
9 **Trade receivables**				
Trade receivables	-	-	**1,89,324**	**19,224**
Receivable from other related parties	-	-	-	-
Total Trade Receivable	-	-	**1,89,324**	**19,224**
Break-up of security details:				
Trade receivables				
Secured,considered good	-	-	-	-
Unsecured,considered good	-	-	**1,89,324**	**19,224**
Doubtful	**2,14,934**	**18,519**	**2,17,108**	**22,045**
Total	**2,14,934**	**18,518.71**	**4,06,432.00**	**41,269.11**
Impairment Allowance				
Unsecured,considered good				
Doubtful	**2,14,934**	**18,519**	**2,17,108**	**22,045**
	2,14,934	**18,519**	**2,17,108**	**22,045**
Total trade receivables	-	-	**1,89,324**	**19,224**

10	**Cash Bank Balances**				
	Balance with banks:				
	- in current accounts	**42,30,135**	**3,64,468**	**27,20,618**	**2,76,252**
	Cash on hand	**-**	**-**	**-**	**-**
		42,30,135	**3,64,468**	**27,20,618**	**2,76,252**
11	**Current Tax Asset (Net)**				
	Advance income-tax	**9,42,601**	**81,215**	**26,05,754**	**2,64,588**
		9,42,601	**81,214.50**	**26,05,754.00**	**2,64,588.26**
	Provision for taxation	**-**	**-**	**-**	**-**
		-	**-**	**-**	**-**
		9,42,601	**81,215**	**26,05,754**	**2,64,588**
12	**Other current assets**				
	Advances recoverable in cash or kind	**-**	**-**	**-**	**-**
	Prepaid expenses	**-**	**-**	**-**	**-**
		1,45,190	**12,510**	**-**	**-**
13	**Equity share capital and other equity**				
	13(a) Equity Share capital				
	Share capital	**1,07,200**	**73,545**	**1,07,200**	**73,545**
		1,07,200	**73,545**	**1,07,200**	**73,545**
	13(b) Other equity				
	Retained earnings				
	i)Retained earnings	**-37,68,210**	**-1,05,917**	**-36,28,907**	**-93,576**
	ii)items of OCI	**-**	**-2,83,060**	**-**	**-3,37,563**
		-37,68,210	**-3,88,978**	**-36,28,907**	**-4,31,139**
	i)Retained earnings				
	Opening balance	**-36,28,906**	**-93,576**	**-2,97,010**	**2,88,890**
	Net profit/(loss) for the year	**(1,39,304)**	**(12,341)**	**(33,31,897)**	**(3,82,467)**
	Items of OCI recognised directly in retained earnings				
		-37,68,210	**-1,05,917**	**-36,28,907**	**-93,576**
				-1	**-0**
	ii)items of OCI				
	Foreign currency translation reserve				
	Opening balance				
	Add: Translation Reserve				
	Add: exchange differences arising during the period/year				
	Closing balance	**-**	**-2,83,060**	**-**	**-3,37,563**
14	**Deferred tax liabilities**				
	Due to depreciation	**-**	**-**	**-**	**-**
		-	**-**	**-**	**-**
14	**Borrowings**				
	Unsecured				
	Interest free loan from related parties repayable on demand	**-**	**-**	**-**	**-**
		-	**-**	**-**	**-**
15	**Trade payables**				
	Trade payables	**10,15,261**	**87,475**	**12,68,392**	**1,28,793**
	Trade payables to related parties	**-**	**-**	**-**	**-**
		10,15,261	**87,475**	**12,68,392**	**1,28,793**
16	**Other Financial liabilities**				
	Payable towards capital goods	**-**	**-**	**-**	**-**
	Employee related payables	**-1**	**-0**	**-**	**-**
		-1	**-0**	**-**	**-**

17 **Other current liabilities**				
Advances from customers	-	-	-	-
TDS Payable	**-434**	**-37**	**3,280**	**333**
Sales tax/Vat payable	**1,494**	**129**	**-1,17,095**	**-11,890**
	1,060	**91**	**-1,13,815**	**-11,557**
18 **Revenue from operations:**				
Sales of traded goods	-	-	-	-
Sales of services	-	-	**11,00,843**	**1,26,365**
	-	-	**11,00,843**	**1,26,365**
19 **Other Income:**				
Interest income on	-	-	-	-
Bank deposits	**74,350**	**6,587**	**4,70,217**	**53,976**
Unspent liabilities written back	**8,42,106**	**74,604**	**6,61,771**	**75,964**
	9,16,456	**81,191**	**11,31,988**	**1,29,940**
20 **Operating Expenses**				
Value added service charges	-	-	**4,91,144**	**56,378**
	-	-	**4,91,144**	**56,378**
21 **Employee benefit expense**				
Salaries,wages and bonus	-	-	**7,18,924**	**82,525**
Contribution to provident and other funds	-	-	**89,951**	**10,325**
Staff welfare expenses	-	-	-	-
Leave Encashment	-	-	**18,003**	**2,067**
	-	-	**8,26,878**	**94,917**
22 **Depreciation and amortization expense**				
Depreciation of property, plant and equipment	-	-	**46,182**	**5,301**
Amortization of intangible assets	-	-	**-1**	**-0**
	-	-	**46,181**	**5,301**
23 **Other expenses**				
Electricity and water	-	-	-	-
Rent	-	-	-	-
Rates and taxes	-	-	**1,72,872**	**19,844**
Insurance	-	-	**14,000**	**1,607**
Computers and others	-	-	-	-
Advertising and sales promotion	-	-	-	-
Travelling and conveyance	-	-	**2,77,793**	**31,888**
Communication costs	-	-	**8,830**	**1,014**
Legal and professional fees	**7,77,432**	**68,874**	**22,27,455**	**2,55,688**
Interest on late payment	-	-	-	-
Payment to auditors	**65,000**	**5,758**	**1,16,155**	**13,333**
Provision for doubtful debts and advances	**-2,174**	**-193**	**1,42,096**	**16,311**
Exchange difference(net)	-	-	**3,38,036**	**38,803**
Miscellaneous expenses	**264**	**23**	**3,94,181**	**45,248**
	8,40,522	**74,463**	**36,91,418**	**4,23,736**
Payment to Auditors				
As auditors:				
Audit fee	**65,000**	**5,758**	**1,16,155**	**13,333**
Tax audit fees	-	-	-	-
Limited review	-	-	-	-
	65,000	**5,758**	**1,16,155**	**13,333**