



**SANJEEV JIWAN GUPTA & CO.**  
CHARTERED ACCOUNTANTS  
PH: 0161- 2304057  
6-E, KITCHLU NAGAR, LUDHIANA

### INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors,

Spice Digital Indonesia Limited

**Special Purpose Audit Report on the Audit of the Financial Statements for the Consolidation purpose**

#### Opinion

We have audited the accompanying financial statements of Spice Digital Indonesia Limited ("the Company"), which comprise the Balance sheet as at March 31, 2022, the and Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide an unmodified opinion on the financial statements.

#### Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind-AS) as applicable on the parent company. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.







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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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1. We report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and the Statement of Profit and Loss Statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards;
- (e) The Company does not have any pending litigation which would impact its financial position;
- (f) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

DATED: 23.05.2022

PLACE: NOIDA

For SANJEEV JIWAN GUPTA & CO.  
CHARTERED ACCOUNTANTS.

(CA SANJEEV GUPTA)

(M.NO. 500090)

(FRN 018541N)

UDIN: 22500090AJMUBF7702





PT Spice Digital Indonesia  
Management Account  
for the period 1st Apr-21 to 31st Mar-2022

Particulars	Notes#	Amount in IDR		Amount in INR	
		As at Mar-2021	As at Mar-2022	As at Mar-2021	As at Mar-2022
<b>Assets</b>					
<b>Non-current assets</b>					
Property, plant and equipment	2	141,461,235	14,029,547	712,965	73,795
Intangible Assets( Software)	2	-	-	-	-
Capital Work in Progress	4	-	-	-	-
Loans_	5	-	-	-	-
Deferred Tax Assets		10,922	487,171	55	2,563
Other Non Current Assets	6	-	-	-	-
		<u>141,472,157</u>	<u>14,516,718</u>	<u>713,020</u>	<u>76,358</u>
<b>Current assets</b>					
Inventories	7	-	-	-	-
Trade Receivable	8	377,070,197	3,310,926,211	1,900,434	17,415,472
Cash and cash equivalents	9	1,958,176,814	1,562,828,476	9,869,211	8,220,478
Other Bank Balances	10	-	-	-	-
Other Financial Assets	11	3,563,303,441	1,133,074,360	17,959,049	5,959,971
Loans	12	-	-	-	-
Current Tax Assets	13	-	-	-	-
Other Current Assets	14	1,690,639	3,659,951	8,521	19,251
		<u>5,900,241,091</u>	<u>6,010,488,998</u>	<u>29,737,215</u>	<u>31,615,172</u>
		<u>6,041,713,248</u>	<u>6,025,005,716</u>	<u>30,450,235</u>	<u>31,691,530</u>
<b>Equity and liabilities</b>					
<b>Equity</b>					
Equity Share capital	15	2,500,000,000	2,500,000,000	11,475,000	11,475,000
Other Equity	16	-2,005,016,329	-7,668,485,996	-8,980,282	-38,661,236
		<u>494,983,671</u>	<u>-5,168,485,996</u>	<u>2,494,718</u>	<u>-27,186,236</u>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Trade payables	17	3,342,145,954	9,129,221,109	16,844,416	48,019,703
Other financial liabilities	18	-	-	-	-
Other Current Liabilities	19	205,758,702	264,292,249	1,037,024	1,390,177
Current Tax Liabilities	20	1,998,824,922	1,799,978,355	10,074,078	9,467,886
		<u>5,546,729,577</u>	<u>11,193,491,712</u>	<u>27,955,517</u>	<u>58,877,766</u>
		<u>6,041,713,248</u>	<u>6,025,005,716</u>	<u>30,450,235</u>	<u>31,691,530</u>

For Spice Digital Indonesia Limited

(Authorised Signatory)

Date: 23.05.2022

Place : Noida

For Sanjeev Jivan Gupta & Co.  
Chartered Accountants

CA Sanjeev Gupta (Partner)

M. No. 500090

FRN: 018541N

UDIN: 22500090AJMUBF7702



PT Spice Digital Indonesia

Profit and Loss

for the period 1st Apr-21 to 31st Mar-2022

Particulars	Notes#	Amount in IDR		Amount in INR	
		For the Period Ended Mar-2021	For the Period Ended Mar-2022	For the Period Ended Mar-2021	For the Period Ended Mar-2022
<b>Revenue</b>					
Revenue From Operations	21	9,374,936,898	5,242,894,045	47,807,465	27,245,539
Other Income	22	7,588,365	6,148,655	38,697	31,952
		<u>9,382,525,263</u>	<u>5,249,042,700</u>	<u>47,846,162</u>	<u>27,277,492</u>
<b>Expenses</b>					
		-22%	62%		
Purchases of Stock In Trade	23	-	-	-	-
Changes in Inventories of finished goods, Sto	24	-	-	-	-
Connctivity and Content Cost	25	-2,097,940,044	3,254,213,070	-10,698,440	16,911,040
Employee Benefits Expense	26	2,008,006,895	1,280,118,892	10,239,826	6,652,343
Finance costs	27	-	-	-	-
Depreciation and amortization expense	25	310,850,093	127,431,688	1,585,179	662,219
Other Expenses	26	-1,197,503,073	6,250,748,717	-6,106,664	32,483,018
		<u>-976,586,129</u>	<u>10,912,512,366</u>	<u>-4,980,098</u>	<u>56,708,620</u>
Profit(loss) before exceptional items and tax		10,359,111,392	-5,663,469,667	52,826,260	-29,431,128
Profit(loss) before tax		10,359,111,392	-5,663,469,667	52,826,260	-29,431,128
Current Tax	27	2,640,678,006	-	13,466,130	-
Profit(Loss) for the period from continuing operations		<u>7,718,433,386</u>	<u>-5,663,469,667</u>	<u>39,360,130</u>	<u>-29,431,128</u>

For Spice Digital Indonesia Limited

(Authorised Signatory)

Date: 23.05.2022

Place : Noida

For Sanjeev Jwan Gupta & Co.  
Chartered Accountants

CA Sanjeev Gupta (Partner)

M. No. 500090

FRN: 018541N

UDIN: 22500090AJMUBF7702



## Balance Sheet Notes for the period 1st Apr-21 to 31st Mar-2022

Notes#	Particulars	Amount in IDR		Amount in INR	
		As at Mar-2021	As at Mar-2022	As at Mar-2021	As at Mar-2022
<b>2</b>	<b>Property, plant and equipment</b>				
	Gross Block				
	Furniture and fittings	37,755,000	37,755,000	190,285	198,591
	Office equipments	5,212,640	5,212,640	26,272	27,418
	Computers	1,183,514,365	1,183,514,365	5,964,912	6,225,286
		<b>1,226,482,005</b>	<b>1,226,482,005</b>	<b>6,181,469</b>	<b>6,451,295</b>
	Accumulated Depreciation				
	a. Furniture and fittings	29,794,496	37,755,000	150,164	198,591
	a. Office equipments	2,918,525	4,119,332	14,709	21,668
	a. Computers	1,052,307,749	1,170,578,126	5,303,631	6,157,241
		<b>-1,085,020,770</b>	<b>-1,212,452,458</b>	<b>-5,468,505</b>	<b>-6,377,500</b>
		<b>141,461,235</b>	<b>14,029,547</b>	<b>712,965</b>	<b>73,795</b>
<b>3</b>	<b>Intangible Assets (Software)</b>				
	Intangible Assets (Software)	-	-	-	-
	Amortization on Intangible Asset	-	-	-	-
<b>4</b>	<b>Capital Work in Progress</b>				
	IT - Hardware	-	-	-	-
	IT- Software	-	-	-	-
<b>5</b>	<b>Loans</b>				
	Loans	-	-	-	-
<b>6</b>	<b>Other Non Current Assets</b>				
	Capital Advances	-	-	-	-
<b>7</b>	<b>Inventories</b>				
	Traded Goods	-	-	-	-
<b>8</b>	<b>Trade Receivable</b>				
	Other Trade Receivables				
	Unsecured, considered go	377,070,197	3,310,926,211	1,900,434	17,415,472
	Doubtful	-	-	-	-
	Unsecured				
	Outside parties	-	-	-	-
		<b>377,070,197</b>	<b>3,310,926,211</b>	<b>1,900,434</b>	<b>17,415,472</b>
<b>9</b>	<b>Cash and cash equivalents</b>				
	Balances with Banks	1,954,496,814	1,559,408,476	9,850,664	8,202,489
	Cash in Hand	3,680,000	3,420,000	18,547	17,989
		<b>1,958,176,814</b>	<b>1,562,828,476</b>	<b>9,869,211</b>	<b>8,220,478</b>
<b>10</b>	<b>Other Bank Balances</b>				
	Others	-	-	-	-
<b>11</b>	<b>Other Financial Assets</b>				
	Receivable against Ticketing	-	-	-	-
	Interest accrued on fixed dep	-	-	-	-
	Security Deposit	14,000,000	14,000,000	70,560	73,640
	Unbilled Revenue	3,549,303,441	1,119,074,360	17,888,489	5,886,331
		<b>3,563,303,441</b>	<b>1,133,074,360</b>	<b>17,959,049</b>	<b>5,959,971</b>

12	<b>Loans</b>				
	Security Deposit	-	-	-	-
		-	-	-	-
13	<b>Current Tax Assets</b>				
	Advance Income Tax	-	-	-	-
	Less: Provision for Tax	-	-	-	-
	Dividend Tax	-	-	-	-
		-	-	-	-
14	<b>Other Current Assets</b>				
	Capital Advances	-	-	-	-
	Other assets	-	-	-	-
	Advances recoverable in cash	1,690,639	3,659,951	8,521	19,251
	Prepaid Expenses	-	-	-	-
		<u>1,690,639</u>	<u>3,659,951</u>	<u>8,521</u>	<u>19,251</u>
15	<b>Equity Share capital</b>				
	Equity Share capital	2,500,000,000	2,500,000,000	11,475,000	11,475,000
		<u>2,500,000,000</u>	<u>2,500,000,000</u>	<u>11,475,000</u>	<u>11,475,000</u>
16	<b>Other Equity</b>				
	Share Application Money	-	-	-	-
	Foreign Currency Translation Reserve				
	Balance as per last financial statements	-	-	-	-3,709,778
	Addition during the year	-	-	-3,709,778	3,459,952
	Closing	-	-	-3,709,778	-249,826
	Retained Earnings				
	Balance as per last financial	-9,723,449,715	-2,005,016,330	-44,630,634	-5,270,504
	Addition				
	Profit/Loss during the period	7,718,433,386	-5,663,469,667	39,360,130	-29,431,128
	<b>Other Comprehensive income recognised</b>				
	<b>Share based payment Reserve</b>				
	Less:				
	Provision for Tax				
	Bonus Share issued				
	Proposed Dividend				
		<u>-2,005,016,329</u>	<u>-7,668,485,996</u>	<u>-8,980,282</u>	<u>-38,661,236</u>
17	<b>Trade payables</b>				
	Trade Payables	602,941,648	573,557,992	3,038,826	3,016,915
	related party Payables	2,444,074,306	8,555,663,116	12,318,135	45,002,788
	Other Payables	295,130,000	-	1,487,455	-
		<u>3,342,145,954</u>	<u>9,129,221,109</u>	<u>16,844,416</u>	<u>48,019,703</u>
18	<b>Other financial liabilities</b>				
	Unpaid dividend	-	-	-	-
	Unaccrued Income	-	-	-	-
		-	-	-	-
19	<b>Other Current Liabilities</b>				
	Indirect Taxes and Duties Pay:				
	TDS Payable	1,272,728	9,309,129	6,415	48,966
	VAT Payable	114,393,827	159,156,066	576,545	837,161
	Deffered Revenue	-	-	-	-
	Employee related payable	90,092,146	95,827,054	454,064	504,050
	Dividend Tax	-	-	-	-
	Other Payable	-	-	-	-
		<u>205,758,702</u>	<u>264,292,249</u>	<u>1,037,024</u>	<u>1,390,177</u>
20	<b>Current Tax Liabilities</b>				
	Provision for Tax	1,998,824,922	1,799,978,355	10,074,078	9,467,886
		<u>1,998,824,922</u>	<u>1,799,978,355</u>	<u>10,074,078</u>	<u>9,467,886</u>



PT Spice Digital Indonesia  
Profit and Loss Notes for the period 1st Apr-20 to 31st Mar-2021

Notes#	Particulars	Amount in IDR	Amount in IDR	Amount in INR	Amount in INR
		For the Period Ended Mar-2021	For the Period Ended Mar-2022	For the Period Ended Mar- 2021	For the Period Ended Mar-2022
21	<b>Revenue From Operations</b>				
	Value Added Service Revenue	9,374,936,898	5,242,894,045	47,807,465	27,245,539
	Sale of Goods	-	-	-	-
		<u>9,374,936,898</u>	<u>5,242,894,045</u>	<u>47,807,465</u>	<u>27,245,539</u>
22	<b>Other Income</b>				
	Interest Income				
	Bank Deposits	7,588,365	6,148,655	38,697	31,952
	Other Non Operating Income	-	-	-	-
	provisions and unclaimed balances written back (Nil)	-	-	-	-
		<u>7,588,365</u>	<u>6,148,655</u>	<u>38,697</u>	<u>31,952</u>
23	<b>Purchases of Stock in Trade</b>				
	Purchases of Stock in Trade	-	-	-	-
24	<b>Changes in Inventories of finished goods, Stock in Trade and Work In Progress</b>				
	Inventories at beginning of year	-	-	-	-
	Traded Goods	-	-	-	-
25	<b>Connectivity and Content Cost</b>				
	Value Added Service Charges	-2,097,940,044	3,254,213,070	-10,698,440	16,911,040
		<u>-2,097,940,044</u>	<u>3,254,213,070</u>	<u>-10,698,440</u>	<u>16,911,040</u>
26	<b>Employee Benefits Expense</b>				
	Salary, Wages & Bonus	2,008,006,895	1,280,118,892	10,239,826	6,652,343
		<u>2,008,006,895</u>	<u>1,280,118,892</u>	<u>10,239,826</u>	<u>6,652,343</u>
27	<b>Finance costs</b>				
	Interest Cost				
	Interest	-	-	-	-
25	<b>Depreciation and amortization expense</b>				
	Depreciation of property plant and equipment	310,850,093	127,431,688	1,585,179	662,219
		<u>310,850,093</u>	<u>127,431,688</u>	<u>1,585,179</u>	<u>662,219</u>
26	<b>Other Expenses</b>				
	Electricity & Water Charges	1,164,546	-	5,939	-
	Rent	86,270,860	77,116,325	439,938	400,747
	Rates & Taxes	5,824,000	4,950,000	29,699	25,723
	Repairs and maintenance	-	-	-	-
	a. Others	2,400,000	-	12,239	-
	Advertisement Expense	13,680,400	-	69,763	-
	Travelling expenses	70,384,670	-	358,926	-
	Communication Exp.	9,503,309	1,223,300	48,462	6,357
	Legal and Professional Expenses	201,868,574	14,559,814	1,029,428	75,662
	Sundry balances written off	-	-	-	-
	Provision for doubtful debts and advances	-	-	-	-
	Audit fees	-5,000,000	-	-25,497	-
	Freight & Forwarding Charges	-	-	-	-
	General expenses	-5,520,135	7,342,091,989	-28,150	38,154,358
	Printing and stationary	1,183,000	-	6,033	-
	a. Exchange Rate Fluctuation Gain/Loss	-1,590,405,176	-1,189,192,711	-8,110,267	-6,179,831
	Employee Compensation	-	-	-	-
	Bad Debts	-	-	-	-
	Profit/(Loss) on Sales of Assets	4,642,879	-	23,676	-
	Miscellaneous Expenses	6,500,000	-	33,147	-
		<u>-1,197,503,073</u>	<u>6,250,748,717</u>	<u>-6,106,664</u>	<u>32,483,018</u>
27	<b>Current Tax</b>				
	Current period	2,640,678,006	-	13,466,130	-
		<u>2,640,678,006</u>	<u>-</u>	<u>13,466,130</u>	<u>-</u>



Property, plant and equipment  
Depreciation for the period 1st Apr-2020 to 31st March-2021

Property, plant and equipment	COST			DEPRECIATION			Net Book Value at 31st Mar-2021	Net Book Value at 31st Mar-2020
	Balance at 1st Apr-20	Addition during the Period	Disposal/Adjustment during the Period	Charge for the period Apr-20-Mar-21	Disposal/Adj Apr 20-Mar 21	Total at 31st Mar-2021		
Furniture & Fixture	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Data Processing Machine	132,300	-	-	16,545	-	77,836	54,464	71,009
IT Hardware A/C	54,413,865	-	-	21,653,043	-	30,637,088	23,776,777	45,429,821
Mobile Handset	9,740	-	-	248	-	8,958	782	1,030
Office Equipment	89,580	-	-	12,701	-	77,661	11,919	24,619
<b>Total</b>	<b>54,645,485</b>	<b>-</b>	<b>-</b>	<b>21,682,537</b>	<b>-</b>	<b>30,801,543</b>	<b>23,843,942</b>	<b>45,526,479</b>

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Property, plant and equipment	COST			DEPRECIATION			Net Book Value at 31st Mar-2020	Net Book Value at 31st Mar-2019
	Balance at 1st Apr-19	Addition during the Period	Disposal/Adjustment during the Period	Charge for the period Apr-19-Mar-20	Disposal/Adj Apr 19-Mar 20	Total at 31st Mar-2020		
Intangible Assets	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Intangible Assets (Software)	32,165,000	-	-	6,433,000	-	26,164,000	6,001,000	12,434,000
Intangible Assets indevelopments	-	-	-	-	-	-	-	-
<b>Total</b>	<b>32,165,000</b>	<b>-</b>	<b>-</b>	<b>6,433,000</b>	<b>-</b>	<b>26,164,000</b>	<b>6,001,000</b>	<b>12,434,000</b>

Property, plant and equipment  
Depreciation for the period 1st Apr-2020 to 31st March-2021

Property, plant and equipment	COST			DEPRECIATION			Net Book Value at 31st Mar-2021	Net Book Value at 31st Mar-2020
	Balance at 1st Apr-20	Addition during the Period	Disposal/Adjustment during the Period	Charge for the period Apr-20-Mar-21	Disposal/Adj Apr 20-Mar 21	Exchange differences		
Furniture & Fixture	INR	INR	INR	INR	INR	INR	INR	INR
Data Processing Machine	115,474	-	-	53,496	14,737	-	-2,163	66,070
IT Hardware A/C	47,493,510	-	-	7,841,454	19,287,250	-	-1,122,718	20,182,679
Mobile Handset	8,501	-	-	7,602	220	-	-219	7,604
Office Equipment	78,187	-	-	56,699	11,313	-	-2,090	65,922
<b>Total</b>	<b>47,695,672</b>	<b>-</b>	<b>-</b>	<b>7,959,251</b>	<b>19,313,521</b>	<b>-</b>	<b>-1,127,190</b>	<b>20,239,691</b>

Property, plant and equipment	COST			DEPRECIATION			Net Book Value at 31st Mar-2020	Net Book Value at 31st Mar-2019
	Balance at 1st Apr-19	Addition during the Period	Disposal/Adjustment during the Period	Charge for the period Apr-19-Mar-20	Disposal/Adj Apr 19-Mar 20	Exchange differences		
Intangible Assets	INR	INR	INR	INR	INR	INR	INR	INR
Intangible Assets (Software)	28,074,255	-	-	7,721,317	17,221,611	-	-742,697	5,093,889
Intangible Assets indevelopments	-	-	-	-	-	-	-	-
<b>Total</b>	<b>28,074,255</b>	<b>-</b>	<b>-</b>	<b>7,721,317</b>	<b>17,221,611</b>	<b>-</b>	<b>-742,697</b>	<b>5,093,889</b>

COST		DEPRECIATION	
Balance at 1st Apr-19	28,074,255	Charge for the period Apr-19-Mar-20	5,730,136
Addition during the Period	-	Disposal/Adj Apr 19-Mar 20	-
Disposal/Adjustment during the Period	-	Exchange differences	-742,697
Exchange differences	-771,317	Total at 31st Mar-2020	22,209,050
Total at 31 Mar-2020	27,302,939	Net Book Value at 31 Mar, 2020	5,093,889
Balance at 1 Apr 2019	17,221,611	Net Book Value at 31st Mar-2019	10,852,644
Charge for the period Apr-19-Mar-20	5,730,136		
Disposal/Adj Apr 19-Mar 20	-		
Exchange differences	-742,697		
Total at 31st Mar-2020	22,209,050		
Net Book Value at 31 Mar, 2020	5,093,889		
Net Book Value at 31st Mar-2019	10,852,644		