

Spice Digital Bangladesh Limited
Management Account
for the year 1st Apr-22 to 31st March-2023

Particulars	Notes#	Amount in BDT	Amount in BDT	Amount in INR	Amount in INR
		As at March-2022	As at March-2023	As at March-2022	As at March-2023
Assets					
Non-current assets					
Property, plant and equipment	2	4,560,873	-0	3,925,088	-0
Intangible Assets(Software)	2	0	0		0
Capital Work in Progress	4				
Loans_	5	140,000	-	120,484	-
Other Non Current Assets	6				
		<u>4,700,874</u>	<u>0</u>	<u>4,045,572</u>	<u>0</u>
Current assets					
Inventories	7				
Trade Receivable	8	29,802	-	25,648	-
Cash and cash equivalents	9	41,158,057	39,766,968	35,420,624	30,171,994
Other Bank Balances	10	-	-		
Other Financial Assets	11	643,457	-	553,759	-
Loans	12				
Current Tax Assets	13	4,041,158	3,551,898	3,477,820	2,694,896
Other Current Assets	14	1,019,796	-1,500	877,636	-1,138
		<u>46,892,269</u>	<u>43,317,366</u>	<u>40,355,487</u>	<u>32,865,752</u>
		<u>51,593,143</u>	<u>43,317,366</u>	<u>44,401,059</u>	<u>32,865,752</u>
Equity and liabilities					
Equity					
Equity Share capital	15	9,731,200	9,731,200	8,125,709	8,125,709
Other Equity	16	-58,799,609	-65,339,899	-50,353,981	-58,817,548
		<u>-49,068,409</u>	<u>-55,608,699</u>	<u>-42,228,272</u>	<u>-50,691,839</u>
Liabilities					
Current Liabilities					
Trade payables	17	87,767,846	87,601,504	75,533,008	74,965,420
Other financial liabilities	18	7,420,408	7,420,408	6,386,003	5,630,012
Other Current Liabilities	19	5,473,298	3,904,153	4,710,320	2,962,159
Current Tax Liabilities	20	-	0	-	0
		<u>100,661,552</u>	<u>98,926,065</u>	<u>86,629,331</u>	<u>83,557,590</u>
		<u>100,661,552</u>	<u>98,926,065</u>	<u>86,629,331</u>	<u>83,557,590</u>
		<u>51,593,143</u>	<u>43,317,366</u>	<u>44,401,059</u>	<u>32,865,752</u>
Difference		<u>0</u>	<u>-0</u>	<u>-0</u>	<u>-0</u>

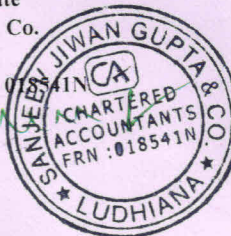
For Spice Digital Bangladesh Limited

Accounts Manager

Place : Noida

As per our report of even date
For Sanjeev Jiwan Gupta & Co.
Chartered Accountants
ICAI Firm Registration No. 078541N





CA Sanjeev Gupta
Partner
Membership No.: 500090
UDIN: 23500090BGQFY5262
Place: Ludhiana
Date: 18.05.2023

Spice Digital Bangladesh Ltd
Profit and Loss
for the year 1st Apr-22 to 31st March-2023

Particulars	Notes#	Amount in BDT	Amount in BDT	Amount in INR	Amount in INR
		For the Period Ended March- 2022	For the year Ended March-2023	For the Period Ended March-2022	For the year Ended March- 2023
Revenue					
Revenue From Operations	21	-682,091	-	-582,997	-
Other Income	22	106	-1,376,157	91	-1,148,128
		<u>-681,985</u>	<u>-1,376,157</u>	<u>-582,907</u>	<u>-1,148,128</u>
Expenses					
Purchases of Stock In Trade	23	-	-	-	-
Changes in Inventories of finished goods, Stoc	24	-	-	-	-
Connectivity and Content Cost	25	-	-	-	-
Employee Benefits Expense	26	597,747	625,840	510,906	522,138
Finance costs	27	-	-	-	-
Depreciation and amortization expense	25	25,284,067	4,560,874	21,610,798	3,805,137
Other Expenses	26	2,328,294	1,142,870	1,990,039	953,497
		<u>28,210,108</u>	<u>6,329,584</u>	<u>24,111,743</u>	<u>5,280,772</u>
Profit(loss) before exceptional items and tax		-28,892,093	-7,705,741	-24,694,650	-6,428,900
Profit(loss) before tax		-28,892,093	-7,705,741	-24,694,650	-6,428,900
Current Tax	27	-	-	-	-
Profit(Loss) for the period from continuing operations		<u>-28,892,093</u>	<u>-7,705,741</u>	<u>-24,694,650</u>	<u>-6,428,900</u>
Profit(Loss) for the period		-28,892,093	-7,705,741	-24,694,650	-6,428,900
Profit/(Loss) for the period/year attributable to equity		-28,892,093	-7,705,741	-24,694,650	-6,428,900

For Spice Digital Bangladesh Limited

Accounts Manager

Place : Noida

As per our report of even date
For Sanjeev Jiwan Gupta & Co.
Chartered Accountants
ICAI Firm Registration No. 018541N

CA Sanjeev Gupta
Partner
Membership No.: 500090
UDIN: 23500090BGQFYSS262
Place: Ludhiana
Date: 18.05.2023



Spice Digital Bangladesh Limited

Balance Sheet Notes for the year 1st Apr-22 to 31st March-2023

	Amount in BDT	Amount in BDT	Amount in INR	Amount in INR	
Notes#	Particulars	As at March-2022	As at March-2023	As at March-2022	As at March-2023
2	Property, plant and equipment				
	Gross Block				
	Furniture and fittings	-	-		
	Office equipments	99,320	99,320	85,475	75,356
	Computers	54,546,165	54,546,165	46,942,430	41,385,266
		54,645,485	54,645,485	47,027,904	41,460,622
	Accumulated Depreciation				
	a. Furniture and fittings	-	-		
	a. Office equipments	91,330	99,320	78,598	75,356
	a. Computers	49,993,282	54,546,166	43,024,218	41,385,267
		-50,084,612	-54,645,485	-43,102,817	-41,460,623
		4,560,873	-0	3,925,088	-0
3	Intangible Assets (Software)				
	Intangible Assets (Software)	32,165,000	32,165,000	27,681,199	24,404,229
	Amortization on Intangible Asset	-32,165,000	-32,165,000	-27,681,199	-24,404,228
		0	0	0	0
4	Capital Work in Progress				
	IT - Hardware	-	-	-	-
	IT- Software	-	-	-	-
		-	-	-	-
5	Loans				
	Security Deposit	140,000	-	120,484	-
		140,000	-	120,484	-
6	Other Non Current Assets				
	Capital Advances	-	-	-	-
		-	-	-	-
7	Inventories				
	Traded Goods	-	-	-	-
		-	-	-	-
8	Trade Receivable				
	Other Trade Receivables				
	Unsecured, considered go	4,381,906	4,381,906	3,771,068	3,324,640
	Doubtful	-4,352,104	-4,381,906	-3,745,420	-3,324,640
	Unsecured				
	Outside parties	-	-	-	-
		29,802	-	25,648	-
9	Cash and cash equivalents				
	Balances with Banks	41,158,057	39,766,968	35,420,624	30,171,994



		41,158,057	39,766,968	35,420,624	30,171,994
10 Other Bank Balances					
Others		-	-	-	-
11 Other Financial Assets					
Receivable against Ticketing				-	-
Interest accrued on fixed deposits with banks				-	-
Unbilled Revenue		643,457	-	553,759	-
		643,457	-	553,759	-
12 Loans					
Security Deposit				-	-
13 Current Tax Assets					
Advance Income Tax		4,041,158	3,551,898	3,477,820	2,694,896
Less: Provision for Tax Dividend Tax					
		4,041,158	3,551,898	3,477,820	2,694,896
14 Other Current Assets					
Capital Advances					
Other assets					
Advances recoverable in cash		1,019,796	-1,500	877,636	-1,138
Prepaid Expenses					
		1,019,796	-1,500	877,636	-1,138
15 Equity Share capital					
Equity Share capital		9,731,200	9,731,200	8,125,709	8,125,709
		9,731,200	9,731,200	8,125,709	8,125,709
16 Other Equity					
Share Application Money					
Foreign Currency Translation Reserve					
Balance as per last financial statements				-1,144,999	-1,553,060
Addition during the year				-408,061	-1,968,622
Closing				-1,553,060	-3,521,682
Retained Earnings					
Balance as per last financial statements		-29,984,258	-57,634,158	-24,172,316	-48,866,966
Addition					
Profit/Loss during the period		-28,892,093	-7,705,741	-24,694,650	-6,428,900
Other Comprehensive income reclassified					
Share based payment Reserve		76,742	-	66,044	-
Less:					
Provision for Tax					
Bonus Share issued					
Proposed Dividend					
		-58,799,609	-65,339,899	-50,353,981	-58,817,548
17 Trade payables					
Trade Payables		87,767,846	87,601,504	75,533,008	74,965,420
		87,767,846	87,601,504	75,533,008	74,965,420
18 Other financial liabilities					
Unpaid dividend		7,420,408	7,420,408	6,386,003.12	5,630,011.96
Unaccrued Income					
		7,420,408	7,420,408	6,386,003	5,630,012
19 Other Current Liabilities					
Indirect Taxes and Duties Payable		2,779,755	2,779,755	2,392,257	2,109,055
TDS Payable		6,513	43,370	5,605	32,906
VAT Payable		3,197	55,697	2,751	42,258
Deffered Revenue					
Advances from customers and their credit balances					
Dividend Tax					
Other Payable		2,683,834	1,025,331	2,309,707	777,939
		5,473,299	3,904,153	4,710,320	2,962,159
20 Current Tax Liabilities					
Provision for Tax		-	-	-	-



Spice Digital Bangladesh
Profit and Loss Notes for the year 1st Apr-22 to 31st March-2023

Notes#	Particulars	Amount in BDT For the Year Ended March- 2022	Amount in BDT For the year Ended March- 2023	Amount in INR For the Period Ended March- 2022	Amount in INR For the year Ended March- 2023
21	Revenue From Operations				
	Value Added Service Revenue	-682,091	-	-582,997	-
	Sale of Goods	-	-	-	-
		<u>-682,091</u>	<u>-</u>	<u>-582,997</u>	<u>-</u>
22	Other Income				
	Interest Income	-	-	-	-
	Bank Deposits	-	-	-	-
	Other Non Operating Income	106	-1,376,157	91	-1,148,128
	provisions and unclaimed balances written back (Net)	-	-	-	-
		<u>106</u>	<u>-1,376,157</u>	<u>91</u>	<u>-1,148,128</u>
23	Purchases of Stock In Trade				
	Purchases of Stock in Trade	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
24	Changes in Inventories of finished goods, Stock in Trade and Work In Progress				
	Inventories at beginning of year	-	-	-	-
	Traded Goods	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
25	Connectivity and Content Cost				
	Value Added Service Charges	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
26	Employee Benefits Expense				
	Salary, Wages & Bonus	597,747	625,840	510,906	522,138
		<u>597,747</u>	<u>625,840</u>	<u>510,906</u>	<u>522,138</u>
27	Finance costs				
	Interest Cost	-	-	-	-
	Interest	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
25	Depreciation and amortization expense				
	Depreciation of property plant and equipment	25,284,067	4,560,874	21,610,798	3,805,137
		<u>25,284,067</u>	<u>4,560,874</u>	<u>21,610,798</u>	<u>3,805,137</u>
26	Other Expenses				
	Electricity & Water Charges	-	-	-	-
	Rent	56,001	-	47,865	-
	Rates & Taxes	33,558	38,664	28,683	32,257
	Repairs and maintenance	-	-	-	-
	a. Others	-	-	-	-
	Advertisement Expense	-	-	-	-
	Travelling expenses	58,098	30,950	49,658	25,822
	Communication Exp.	25,390	18,000	21,701	15,017
	Legal and Professional Expenses	635,600	493,178	543,260	411,458
	Sundry balances written off	-	-	-	-
	Provision for doubtful debts and advances	1,241,423	29,802	1,061,069	24,864
	Audit fees	200,125	76,186	171,051	63,562
	Freight & Forwarding Charges	-	-	-	-
	General expenses	-	-	-	-
	Printing and stationary	13,430	12,720	11,479	10,612
	a. Exchange Rate Fluctuation Gain	-	-	-	-
	Employee Compensation	1,129	-	965	-
	Bad Debts	-	-	-	-
	Profit/(Loss) on Sales of Assets	-	-	-	-
	Miscellaneous Expenses	63,540	443,370	54,309	369,904
		<u>2,328,294</u>	<u>1,142,870</u>	<u>1,990,039</u>	<u>953,497</u>
27	Current Tax				
	Current period	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

