

Fast Track IT Solutions Ltd
Balance Sheet as at March 31, 2023

	Notes	As at 31 Mar 2023 Taka	As at 31 Mar 2022 Taka
Assets			
Non-current assets			
Property, plant and equipment	3	-	-
Capital work in progress	3	-	-
Investment property	4	-	-
Goodwill	5	-	-
Other Intangible assets	5	-	-
Financial assets			
Investments	6	-	-
Loans	7	-	-
Other financial assets	8	-	-
		<u>-</u>	<u>-</u>
Current assets			
Financial assets			
Trade receivable		17,53,984	19,30,342
Cash and cash equivalents		26,71,993	2,64,208
Loans			
Other financial assets		1,11,942	11,50,018
Current tax assets (Net)		-8,64,781	-6,85,485
Other Current assets		-	-
		<u>36,73,138</u>	<u>26,59,083</u>
		<u>36,73,138</u>	<u>26,59,083</u>
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital		3,33,333	3,33,333
Other Equity		<u>23,12,728</u>	<u>12,40,340</u>
Equity attributable to owners of S GIC Pte Ltd		<u>26,46,061</u>	<u>15,73,673</u>
Non Controlling Interest		-	-
		<u>26,46,061</u>	<u>15,73,673</u>
Non Current Liabilities			
Financial Liabilities			
Borrowing		-	-
Other financial liabilities		-	-
Provisions		-	-
Deferred tax liabilities		-	-
Other non-current liabilities		-	-
		<u>-</u>	<u>-</u>
Current Liabilities			
Financial Liabilities			
Borrowings		-	-
Trade payables		7,98,296	8,33,626
Other Financial Liabilities		-	-
Other Current Liabilities		2,28,781	2,51,784
		<u>10,27,077</u>	<u>10,85,410</u>
Total		<u>36,73,138</u>	<u>26,59,083</u>



Statement of Profit and Loss for the year ended Mar 31, 2023

Particulars	Note No	For the year	For the year
		ended March 31, 2023	ended Mar 31, 2022
		Taka	Taka
Revenue from operations		16,11,549	28,28,576
Other income		-	-
Total Income (1 + 2)		16,11,549	28,28,576
Expenses:			
Purchase of traded goods			
Operating Expenses		-	7,07,144
Employee benefit expense		-	-
Depreciation and amortization expense		-	-
Other expenses		79,567	12,247
Total expenses		79,567	7,19,391
Profit before exceptional items and tax		15,31,982	21,09,185
Exceptional items		-	-
Profit before tax		15,31,982	21,09,185
Income tax expense:			
(1) Current tax		4,59,594	6,85,485
(2) Deferred tax		-	-
Income tax adjustments for earlier years		-	-
Profit (Loss) for the year		10,72,388	14,23,700
(Loss) attributable to Minority Shareholders			
Profit (Loss) for the year		10,72,388	14,23,700



Statement of change in Equity for the year ended March 31, 2023

	As at 31 Mar 2023	As at 31 Mar 2022
a. Equity Share Capital:	No. of shares	No. of shares
Equity share of BDT 1 each issued, subscribed and fully		
At the beginning of the year/period	3,33,333	3,33,333
Issue of share capital	-	-
Outstanding at the end of the year/period	3,33,333	3,33,333

Notes to the financial statements for the year ended March 31, 2023

	As at 31 Mar 2023 Taka	As at 31 Mar 2022 Taka
4 Investment property		
Opening balance	-	-
Additions	-	-
Closing balance	-	-
Depreciation and impairment		
Opening balance	-	-
Additions	-	-
Closing balance	-	-
	As at 31 Mar 2023 Taka	As at 31 Mar 2022 Taka
5 Goodwill		
Goodwill	-	-
	As at 31 Mar 2023 Taka	As at 31 Mar 2022 Taka
6 Investments		
Unquoted equity shares	-	-
	As at 31 Mar 2023 Taka	As at 31 Mar 2022 Taka
7 Loans		
Unsecured, considered good		
Advances to related parties	-	-
	As at 31 Mar 2023 Taka	As at 31 Mar 2022 Taka
8 Other financial assets		
Security deposits	-	-
Unbilled revenue	1,11,942	11,50,018

	<u>1,11,942</u>	<u>11,50,018</u>
Current	1,11,942	11,50,018
Non-Current	-	-
	<u>1,11,942</u>	<u>11,50,018</u>
Total Current	1,11,942	11,50,018
Total Non-Current	-	-
	<u>1,11,942</u>	<u>11,50,018</u>
9 Deferred tax assets		
Due to depreciation	-	-
	<u>-</u>	<u>-</u>
10 Other current assets		
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
	<u>-</u>	<u>-</u>
9 Trade receivables		
Trade receivables	-	-
Receivable from other related parties	-	-
Total Trade Receivable	<u>-</u>	<u>-</u>
Break-up of security details:		
Trade receivables		
Secured,considered good	-	-
Unsecured,considered good	17,53,984	19,30,342
Doubtful	-	-
Total	<u>17,53,984</u>	<u>19,30,342</u>
Impairment Allowance		
Unsecured,considered good		
Doubtful	-	-
	<u>-</u>	<u>-</u>
Total trade receivables	<u>17,53,984</u>	<u>19,30,342</u>
10 Cash Bank Balances		
Balance with banks:		
- in current accounts	26,71,993	2,64,208
Cash on hand	-	-
	<u>26,71,993</u>	<u>2,64,208</u>
11 Current Tax Asset (Net)		
Advance income-tax	2,80,298	-
	<u>2,80,298</u>	<u>-</u>
Provision for taxation	11,45,079	6,85,485
	<u>11,45,079</u>	<u>6,85,485</u>
	<u>-8,64,781</u>	<u>-6,85,485</u>
12 Other current assets		
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
Balances with statutory / government authorities	-	-
Prepaid rent	-	-
	<u>-</u>	<u>-</u>

13 Equity share capital and other equity**13(a) Equity Share capital**

Share capital	3,33,333	3,33,333
Issued during the period	-	-
	<u>3,33,333</u>	<u>3,33,333</u>

13(b) Other equity

Retained earnings		
i)Retained earnings	23,12,728	12,40,340
ii)items of OCI	-	-
	<u>23,12,728</u>	<u>12,40,340</u>

i)Retained earnings

Opening balance	12,40,340	-1,83,360
Net profit/(loss) for the year	10,72,388	14,23,700
Items of OCI recognised directly in retained earnings		
	<u>23,12,728</u>	<u>12,40,340</u>

14 Borrowings**Unsecured**

Interest free loan from related parties repayable on demand	-	-
	<u>-</u>	<u>-</u>

15 Trade payables

Trade payables	7,98,296	8,33,626
Trade payables to related parties	-	-
	<u>7,98,296</u>	<u>8,33,626</u>

16 Other Financial liabilities

Payable towards capital goods	-	-
Employee related payables	-	-
	<u>-</u>	<u>-</u>

17 Other current liabilities

Advances from customers	-	-
TDS Payable	-	-
Sales tax/Vat payable	2,28,781	2,51,784
	<u>2,28,781</u>	<u>2,51,784</u>

18 Revenue from operations:

Sales of traded goods	-	-
Sales of services	16,11,549	28,28,576
	<u>16,11,549</u>	<u>28,28,576</u>

19 Other Income:

Miscellaneous income	-	-
	<u>-</u>	<u>-</u>

20 **Operating Expenses**

Value added service charges

-	7,07,144
-	7,07,144

21 **Employee benefit expense**

Salaries,wages and bonus

-	-
-	-

22 **Depreciation and amortization expense**

Depreciation of property, plant and equipment

Depreciation on investment property

-	-
-	-
-	-

23 **Other expenses**

Legal and professional fees

Miscellaneous expenses

77,692	9,992
1,875	2,255
79,567	12,247