Integrated Governance

DIGISPICE Technologies Limited

General information about company

Scrip code	517214	
NSE Symbol	DIGISPICE	
MSEI Symbol	NOTLISTED	
ISIN	INE927C01020	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	During the quarter ended 31st March, 2025, the Company has not aquired shares or voting rights in any unlisted company, aggregating to 5% or any subsequent change in holding exceeding 2% from the last disclosure made in terms of provision of Para A(1) of Part A of Schedule III of LODR.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	false	No penalty or fine imposed during the quarter
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	s00479	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	Textual Information(1)	
Whether the listed entity has a Regular Chairperson	true	
Whether Chairperson is related to MD or CEO	false	Disqualification of Directors under section 164 of the Companies Act, 2013

Sr no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Dilip Kumar Modi	Non-Executive - Non Independent Director	Chairperson related to Promoter		false				Active	NA		21-08-2006	28-09-2023			1	0	0	0			
2	Mr	Subramanian Murali	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		07-05-2015	28-09-2024			1	0	2	1			
3	Mrs	Veena Vikas Mankar	Non-Executive - Independent Director	Not Applicable		false				Active	NA		14-02-2025	14-02-2025		1	3	2	3	1			
4	Mr	Mayank Jain	Non-Executive - Independent Director	Not Applicable		false				Active	NA		01-10-2019	01-10-2024		66	1	1	0	0			
5	Mr	Mrutyunjay Mahapatra	Non-Executive - Independent Director	Not Applicable		false				Active	NA		22-12-2022	22-12-2022		27	2	2	5	4			
6	Mr	Ram Nirankar Rastogi	Non-Executive - Independent Director	Not Applicable		false				Active	NA		31-01-2024	31-01-2024		14	2	2	2	1			
7	Mr	Rohit Ahuja	Executive Director	Not Applicable		false				Active	NA		05-05-2020	05-05-2023			1	0	1	0			
8	Mr	Pankaj Vaish	Non-Executive - Independent Director	Not Applicable		false				Active	NA		01-10-2024	01-10-2024		6	2	2	7	0			
9	Mr	Venkatramu Jayanthi	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		31-01-2024	01-04-2024			1	0	0	0			
10	Mrs	Rashmi Aggarwal	Non-Executive - Independent Director	Not Applicable		false				Active	NA		02-11-2018	02-11-2023	03-02-2025	75	1	1	4	1	Others		

Text Block

Textual Information(1)	No. of positions including this listed entity held by Dr. (Mrs. Rashmi Aggarwal) till 03-02-2025 (including Digispice Technologies Limited) were as follows Directorship in listed entities 1 Independent Directorship in listed entities 1 Memberships in Audit/Stakeholder Committee 4 Chairperson in Audit/Stakeholder Committee 1

Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Mrutyunjay Mahapatra	Non-Executive - Independent Director	Chairperson	16-01-2023		
2	Subramanian Murali	Non-Executive - Non Independent Director	Member	07-05-2015		
3	Pankaj Vaish	Non-Executive - Independent Director	Member	15-11-2024		
4	Rashmi Aggarwal	Non-Executive - Independent Director	Member	16-08-2019	03-02-2025	

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Pankaj Vaish	Non-Executive - Independent Director	Chairperson	15-11-2024		
2	Ram Nirankar Rastogi	Non-Executive - Independent Director	Member	15-11-2024		
3	Mayank Jain	Non-Executive - Independent Director	Member	21-10-2022		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Subramanian Murali	Non-Executive - Non Independent Director	Chairperson	07-05-2015		Textual Information(1)
2	Pankaj Vaish	Non-Executive - Independent Director	Member	15-02-2025		
3	Rohit Ahuja	Executive Director	Member	21-10-2022		
4	Rashmi Aggarwal	Non-Executive - Independent Director	Member	05-02-2019	03-02-2025	

Text Block

Textual Information(1)	Appointed as Chairperson of the Committee w.e.f. 30.11.2015

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Mrutyunjay Mahapatra	Non-Executive - Independent Director	Chairperson	15-02-2025		
2	Subramanian Murali	Non-Executive - Non Independent Director	Member	15-02-2025		
3	Pankaj Vaish	Non-Executive - Independent Director	Member	15-11-2024		
4	Rohit Ahuja	Executive Director	Member	09-06-2021	15-02-2025	
5	Mayank Jain	Non-Executive - Independent Director	Member	09-06-2021	15-02-2025	
6	Rashmi Aggarwal	Non-Executive - Independent Director	Member	09-06-2021	03-02-2025	

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Dilip Kumar Modi	Non-Executive - Non Independent Director	Chairperson	08-05-2014		
2	Subramanian Murali	Non-Executive - Non Independent Director	Member	07-05-2015		
3	Mayank Jain	Non-Executive - Independent Director	Member	21-10-2022		

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	14-11-2024			true	9	9	5
2	24-12-2024	39		true	9	9	5
3	14-02-2025	51		true	9	9	5
4	04-03-2025	17		true	9	9	5
5	18-03-2025	13		true	9	5	4

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	14-11-2024				true	3	3	2	0
2	Audit Committee	24-12-2024	39			true	4	4	3	0
3	Audit Committee	14-02-2025	51			true	3	3	2	0
4	Audit Committee	18-03-2025	31			true	3	2	2	0
5	Nomination and remuneration committee	14-01-2025				true	3	3	3	0
6	Nomination and remuneration committee	14-02-2025	30			true	3	3	3	0
7	Risk Management Committee	08-10-2024				true	3	3	2	1
8	Risk Management Committee	21-03-2025	163			true	3	3	2	0
9	Stakeholders Relationship Committee	21-03-2025				true	3	2	1	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Ruchi Mehta
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Annexure II

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
1	Details of business	Yes		https://digispice.com/#2ndPage
2	Terms and conditions of appointment of independent directors	Yes		https://investorrelations.digispice.com/information.php?page=terms-and-conditions-appointment-independent-directors
3	Composition of various committees of board of directors	Yes		https://investorrelations.digispice.com/information.php?page=composition-board-committees
4	Code of conduct of board of directors and senior management personnel	Yes		https://investorrelations.digispice.com/files/Code-of-Conduct.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://investorrelations.digispice.com/files/SML-WBP-01-04-2019.pdf
6	Criteria of making payments to non-executive directors	Yes		https://investorrelations.digispice.com/Rem_Policy.pdf
7	Policy on dealing with related party transactions	Yes		https://investorrelations.digispice.com/files/Policy_on_Related_Party_Transactions.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://investorrelations.digispice.com/files/Policy_on_Material_Subsidiaries.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://investorrelations.digispice.com/information.php?page=familiarization-programme-independent-directors
10	Email address for grievance redressal and other relevant details	Yes		https://investorrelations.digispice.com/information.php?page=investor-contact
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://investorrelations.digispice.com/information.php?page=nodal-officer
12	Financial results	Yes		https://investorrelations.digispice.com/information.php?page=financial-information
13	Shareholding pattern	Yes		https://investorrelations.digispice.com/information.php?page=shareholding-pattern
14	Details of agreements entered into with the media companies and/or their associates	Yes		https://investorrelations.digispice.com/articles/1735053585_Agreement-for-Investor-Relations-Services.pdf
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		https://investorrelations.digispice.com/information.php?page=transcripts
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://investorrelations.digispice.com/information.php?page=newspaper-publications
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://investorrelations.digispice.com/information.php?page=accounts---subsidiaries-companies
20	Secretarial Compliance Report	Yes		https://investorrelations.digispice.com/information.php?page=annual-reports
21	Materiality Policy as per Regulation 30 (4)	Yes		https://investorrelations.digispice.com/files/policy-for-determination-of-materiality-of-any-event-information.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://investorrelations.digispice.com/files/Contact%20Details%20of%20Authorized%20KMP's.pdf
23	Disclosures under regulation 30(8)	Yes		https://investorrelations.digispice.com/information.php?page=announcements
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://investorrelations.digispice.com/articles/845005173_Dividend%20Distribution%20Policy.pdf
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://investorrelations.digispice.com/information.php?page=annual-reports
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://investorrelations.digispice.com/information.php?page=disclosures-under-regulation-46-of-the-lodr
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://investorrelations.digispice.com/information.php?page=disclosures-under-regulation-46-of-the-lodr
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)		
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes	
Any other information to be provided			Textual Information(1)	

Text Block

Textual Information(1)	The necessary omnibus/specific approval and ratification approval has been obtained/will be obtained in terms of Reg. 23 for all related party transactions during the quarter

Annexure II

1	Name of signatory	Ruchi Mehta
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		

Annexure II

1	Name of signatory	Ruchi Mehta
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Ruchi Mehta
Designation of person	Company Secretary and Compliance Officer
Place	Noida
Date	30-04-2025

Additional Half yearly Disclosure

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			Textual Information(1)
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	2,50,00,000	2,50,00,000	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	true		
Name		Rohit Ahuja	
Designation		CEO	
Place		Noida	
Date		30-04-2025	

Text Block

Textual Information(1)	As on the date of submission of this report, there is no CFO or CEO in the Company. Accordingly, the disclosure under this part is verified by Mr. Rohit Ahuja, who is Executive Director in the Company.

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	ADDITIONAL COMMISSIONER OF GOODS AND SERVICE TAX	25-07-2024	Additional Comissioner passed an order confirming : A. the demand of alleged short tax payment of Rs. 3,13,21,694 along with interest and imposes penalty of Rs. 31,23,169 B. the demand of alleged wrongly availed ITC of amounting to Rs. 94,72,797 along with interest and imposes Penalty of Rs. 9,47,280; C. demand of Interest of Rs. 3509 on account of delayed payment of tax paid; and D. imposes Penalty of Rs. 25,000 of each CGST and SGST Head under Section 125 of the CGST Act read with corresponding provisions of PGST Act for alleged varied and dissimilar declaration of value of zero rated supplies. The Company has filed an appeal with Commissioner Appeal on 23-10-2024.	Appeal is pending
2	COMMISSIONER OF INCOME TAX	17-08-2015	Income Tax Demand of Rs. 2.71 Cr. (including interest and already adjusted by the department against refund for AY 2010-11) on enhancement of income by AO under Section 40(a)(ia) of the Income tax Act, 1961 for not deducting TDS under Section 194C of the Act on reimbursement of expenses for the assessment year 2009-10. Against this the Company filledappeal before CIT(Appeals) who remanded the matter back to AO. (a) Tax Department and Company filed appeal before ITAT. ITAT dismissed both the Appeals. against this the Company filed appeal before Allahabad High Court, which appeal was also dismissed. Company has filed SLP in the Supreme Court. (b) Pursusnt to CIT directions, AO issued order for appeal effect, against which Company filed appeal before CIT (Appeals), which was dismissed ex-parte. ITAT, upon appeal by the Company, passed directions to CIT (Appeals) to pass speaking order on merits.	Case pending before the Supreme Court and CIT (Appeals)
3	Asst. Director of Income Tax, CPC, Bengaluru	09-01-2023	Company has filed (a) rectification application before Assessing Officer; and (b) appeal before the Commissioner of Income Tax (Appeals), in relation to Intimation order passed for Assessment Year 2021-22 which had certain factual errors and suo-moto adjustments, whereby tax loss was reduced by Rs 2.33 crs. In the matter of the rectification application filed by the Company for assessment year 2021-22, the jurisdictional assessing officer has allowed the claim of the Company and the mistake apparent from the records has been rectified. Accordingly assessed loss increased by Rs 2.33 Crores and determined a refund of Rs. 0.25 Crores. In response to CIT(A) hearing notice, the Company has furnished its response stating that the Appeal has become infructous pursuant to passing of rectification order by the assessing officer and therefore the appeal be disposed.	CIT (Appeals) has disposed off the appeal, being infractuous.
4	DEL-C-(22)(2)- Delhi	03-02-2023	Income Tax return of Spice Money for AY 2021-22 processed u/s 143(1) by making suo-moto adjustment (a) Sec 41(1) - Rs. 7,83,189 and (b) Sec 36(1)(va) - Rs. 18,129. Rectification application filed by Spiec Money is accepted and rectification order passed correcting error.	Appeal filed before CIT(A) has become infructuous. Notice of hearing awaited whereupon the matter will be withdrawn.
5	ADDITIONAL COMMISSIONER OF GOODS AND SERVICE TAX	21-02-2025	Additional commissioner has imposed penalty of Rs 2,32,332 on input taken by company during the FY 2020-21 and demaning tax 11,61,664 towards input tax along with interest of Rs 9,21,757	The Company is pursuing its legal options.
6	National e-assessment centre, Delhi	07-04-2021	In respect of assessment year 2018-19, the Assessing Officer made disalowance of Rs 69.01 lakhs to the assessed income of Spice Money Limited in the order of assessment passed u/s 143(3) and adjusted the tax demand of Rs. 14.89 lakhs against the refunds due. Spice Money has filed an appeal to the CIT (Appeals) against the said order.	Appeal is pending
7	Assistant Commissioner, State Tax, Uttarakhand	02-09-2024	Spice Money Limited, subsidiary of the Company received an order from GST Authority imposing a penalty of Rs. 2,31,530 under section 73(9) of Uttrakhand Goods and Service Tax Act, 2017. The total demand under the said order is Rs. 45,74,652 including interest and penalty.The order alleges short declaration of Taxable Turnover and consequent short payment of GST thereon by Spice Money for the year 2019-20. Necessary Appeal has been filed by Spice Money.	Appeal is pending
8	State Tax Officer, Uttarakhand	04-07-2023	Order u/s 74 of Central Goods and Services Tax Act, 2017 in relation to financial year 2018- 19 with a demand of Rs. 95,77,294, including tax, reversal of credit and penalty passed by Seles tax Officer, Uttarakhand, against Spice Money Limited. The Writ has been filed by Spice Money Limited in Uttarakhand High Court.	Matter is pending before Uttarakhand High Court.
9	Deputy Commissioner, State Tax, Noida	24-08-2024	An order issued by GST Authority under section 73 of Goods and Service Tax Act, 2017 against Spice Money Limited with total demand of Rs. 12,81,556, being interest and penalty due to short declaration of tax. Spice Money has filed application for waiver of tax and penalty under section 128A.	Waiver application is pending