

DIGISPICE

Spice money

DIGISPICE TECHNOLOGIES LIMITED

FY26 ANNUAL GENERAL MEETING

Building a Trusted Financial Services Platform for Bharat

Rural Fintech business with over 1.7 mn Agents using our digital platform to deliver assisted digital payment services, basic banking and financial services to over 170 mn+ customers across 2.6 lakh small towns.

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• Bharat's Banking Opportunity

India has largely closed the bank-account and real time payments gap — the gap that remains is fully banking Bharat by providing access to formal financial products for all.

PM Jan Dhan Yojana has taken bank accounts from 15.7 Cr in 2015 to 59.1 Cr today — nearly 4x increase in just over a decade. **But last mile physical infrastructure – Bank Branches & ATM Points hasn't kept pace.**

ACCESS & SERVICING GAP

59.26 Cr

Jan Dhan accounts today (~600 Mn), up 3.8x from 15.7 Cr in 2015

1.64 Lakh

Bank branches FY'26 (~3% Y-o-Y), and ATM count is now declining as digital payments substitute for cash withdrawal.

~86%

of rural/semi-urban customers still prefer an in-person branch or agent

THE CREDIT GAP

63 Mn

MSMEs in India — most still underserved by formal credit

45%

of India's GDP comes from semi-urban & rural geographies, still underbanked

~50%

of India's credit-eligible adults remain 'credit unserved'

Sources: PMJDY dashboard (Aug 2026); RBI Report on Trend & Progress of Banking in India, FY25; EY-CII (Dec 2024), IBEF- Indian Rural Markets, TransUnion CIBIL (2022).

Result: India has near-universal accounts and fast-growing UPI use — but human-assisted servicing & formal credit access continue to remain the main constraints outside metros.

• Our Goal & Building Blocks

To use technology to transform how Bharat banks.

GOAL

To become the go-to interface for formal finance for consumers and small businesses in small towns in Bharat — whether through physical touchpoints or digital platforms.

THREE STRATEGIC BUILDING BLOCKS

01

Assisted Digital Touchpoints

Expanding our network of Spice Money Agents (Adhikaris) — a cost-efficient alternative to traditional ATMs and bank branches.

02

Comprehensive Financial Products

Empowering our network with a full suite of financial products — our own and those of our partners — that goes well beyond cash transactions.

03

Digital Products & Apps

Building simple, safe digital products and apps designed for new-to-tech, and/or under-banked consumers.

“Our Adhikari network gives us unmatched physical reach across Small Towns in Bharat, while our expanding product suite provides monetization depth. By layering technology across both, we are not just growing touchpoints—we are increasing the economic value of every financial relationship, positioning SPICE MONEY as Bharat's primary financial interface.”

What We've Built: One Trusted Agent Network. Three Compounding Businesses.

Spice Bharat Stack: Driving financial inclusion across Bharat by leveraging technology to deliver assisted banking, digital wallets, & credit access to the underbanked.

Agent App

Spice Money

B2B2C Platform - Enabling Financial Services for Bharat

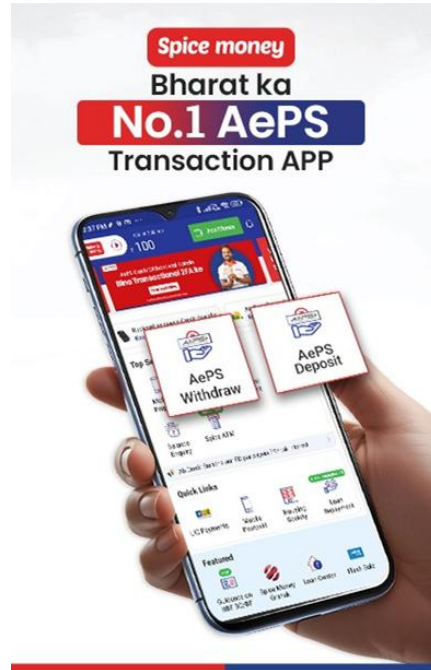
Core Services:

- Cash Withdrawal
- Cash Deposit
- Cash Collection
- Money Transfer
- Account Opening
- Bill Payments
- Ticket Booking
- PAN Card Issuance
- Credit
- Insurance

16.6 Lakh+
Agents (Adhikaris)

2.57 Lakh
Towns Covered

2.75+ Crs
Monthly Customers



Consumer App

Spice UPI

UPI Wallet Digitizing Cash-First Markets

Core Services:

- Scan & Pay
- Send & Receive
- Bill Payments

Beyond Payments:

- FD & RD with banks
- Insurance pipeline
- Investments pipeline
- Credit pipeline

Spend → Save → Invest → Borrow

Cash → Digital
Bridge

Customer
Ownership

Savings & Invest
Habit formation



CREDIT OVERLAY

Lending

Agent & Consumer

Empowering Bharat through accessible Credit

Accessible Credit Solutions

Tailored credit offerings designed specifically for merchants and consumers in semi-urban and rural India.

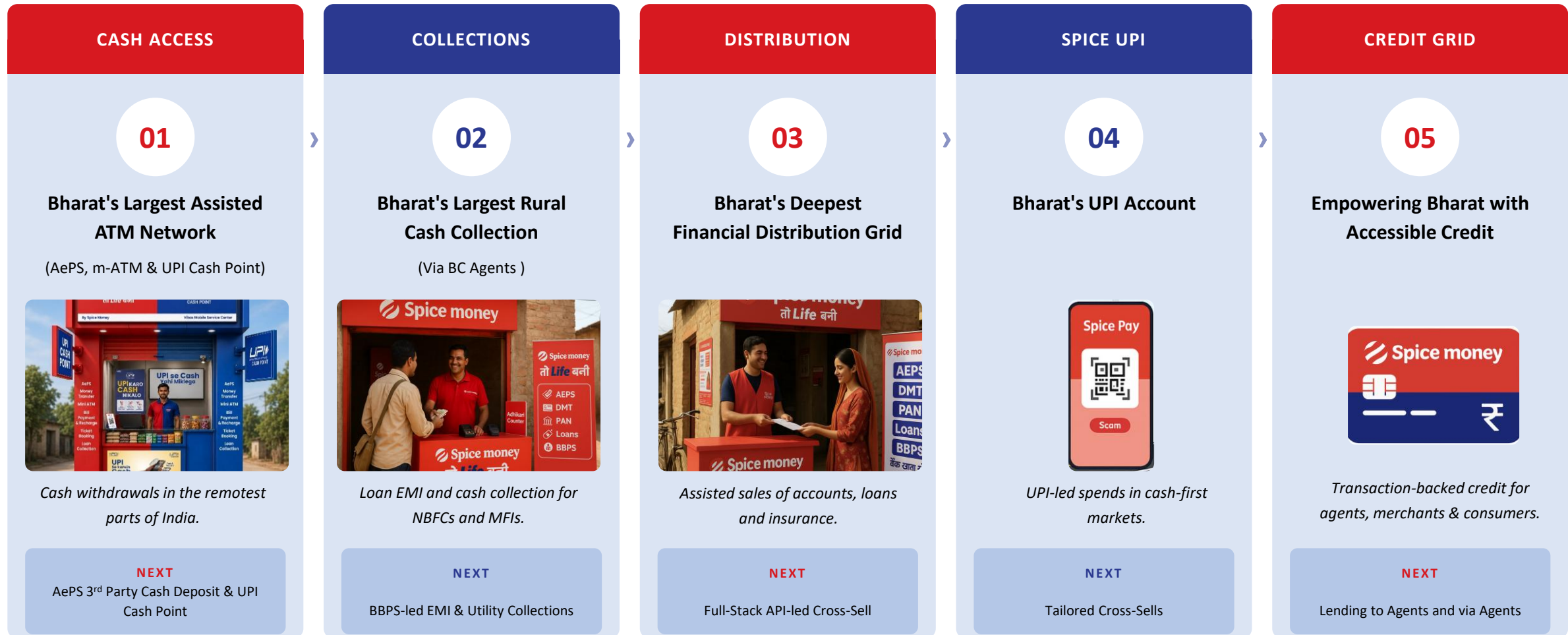
Key Pillars:

- Transaction-backed credit model
- Seamless digital-first application
- Empowering local micro-entrepreneurs & consumers

Agent-Led Distribution, Customer & Merchant-Led Transactions, Credit-Led Growth

• The Next Leg: Higher-Margin Cross-Sell & Deeper Credit

Five pillars evolving Spice Money from basic banking touchpoint into a high-margin full-suite financial services franchise.



Same agent network, same customer base — a revenue mix shift toward high-margin financial products.

AI Agenda for Bharat — Two key building blocks

Running the company with efficient unit economics · Building assets that will drive growth

Building Block 1

Every department at peak productivity

Automating the operational core of the business with AI — the same work, done faster, with fewer hands and fewer errors.



AOB Ops
Agent onboarding



CC Ops
Contact centre



Risk Ops
Fraud & monitoring



Fin Ops
Reconciliation



Tech Ops
Infrastructure



And more
Across functions



Already proven: contact centre volume down ~50%, Finance receipts automated by 60%, AOB OPS automated by 80% and more

Outcome — Cost discipline and speed, department by department

Building Block 2

Building intellectual property that drives growth

Three AI engines built in-house on our own network — to drive financial inclusion at population scale



VOICE

Takes command in any regional language and takes action on screen + production systems. Intent is to cut literacy layer and drive inclusion at scale

5 lakh+ query resolutions · LIVE



VISION

Underwrites small merchants using photographs and video. Intent is to serve more than 30Mn underserved merchants in Bharat

1000+ merchants assessed · LIVE



NETWORK

Every business intervention model-guided which enables us to do much more exponentially through precision AI driven efforts in user lifecycle

In build



Voice layer - OJAS Selected by NPCI as TOP 15 Innovations in the country and was presented in GFF 2026

Outcome — Unique build which helps us in next phase of growth

The connection: 3 AI engines together has a compounding impact on growth

• Digispice Technologies: FY'26 Key Highlights

Key Metrics As on 31st March 2026	Registered Agents (#) 16.6 Lakhs	Small Town Coverage (#) 2.57 Lakhs	Customers Served (#) 2.75 Cr+ Monthly	Employees (#) 1,000+
	AEPS GTV ₹59,405 Crs +15.9% Y-o-Y	AEPS Market Share 18.41% Market Leader in Off-Us AEPS – +6.6% Y-o-Y	Enterprise Collection Partners 85+ +11 Enterprises Y-o-Y	CMS GTV ₹46,080 Crs +9.4% Y-o-Y*
Product Metrics For FY'26	BBPS GTV ₹5,702 Crs +7.4% Y-o-Y	CASA Opened (#) 16.5 Lakhs+ Lifetime	Float Balance ₹ 305+ Crs +45% Y-o-Y	Credit Disbursement ₹ 605 Crs +2.8x Y-o-Y
	Revenues ₹464.7 Crs +3.6% Y-o-Y	Gross Margin ₹201.2 Crs +13% Y-o-Y	EBIT ₹37.2 Crs +2.4x Y-o-Y	PAT (Continued Business) ₹25.4 Crs +4x Y-o-Y
Financial Indicators For FY'26	Return on Capital Employed 11.2%	Debt Zero	Return on Investment 27.8%	Business Capex / Net Worth 6.8%

* Growth/De-growth figures are calculated after excluding business from one opportunity client.

Corporate Simplification: The Hon'ble NCLT accepted the first motion filed for Spice Money's proposed merger into Digispice Technologies, which has been approved by the shareholders on July 13, 2026, and the second motion petition filed on July 24, 2026 is pending before Hon'ble NCLT.

DIGISPICE

 **Spice money**

Thank You

SPICE MONEY LIMITED | DIGISPICE TECHNOLOGIES LIMITED

FY26 Annual General Meeting



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