

Digispice Nepal Private Limited
Balance Sheet as at 31 Mar 2025

Particulars	In NPR As at 31 Mar 2025	In NPR As at 31 March 2024	In INR As at 31 Mar 2025	In INR As at 31 March 2024
Assets				
Non-current assets				
Property, plant and equipment	-	-	-	-
Capital work in progress	-	-	-	-
Investment property	-	-	-	-
Other intangible assets	-	-	-	-
Intangible assets under development	-	-	-	-
Investment in associate and a joint venture	-	-	-	-
Financial assets				
(i) Investments	-	-	-	-
(ii) Loans	-	-	-	-
(iii) Other financial assets	-	-	-	-
Deferred tax assets	-	-	-	-
Non current tax assets	-	293,640	-	181,273
Other assets	-	-	-	-
Total non-current assets	-	293,640	-	181,273
Current assets				
Financial assets				
(i) Investments	-	-	-	-
(ii) Trade receivables	(0)	(0)	(0.00)	(0.00)
(iii) Cash and cash equivalents	110,699,649	107,157,309	68,230,836	66,151,422
(iv) Bank balance other than (iii) above	-	-	-	-
(v) Loans	7,000	7,000	4,315	4,321
(vi) Other financial assets	-	-	-	-
Other assets	2,011,108	3,346,321	1,239,567	2,065,784
Total current assets	112,717,757	110,510,630	69,474,717	68,221,527
Total assets	112,717,757	110,804,270	69,474,717	68,402,800
Equity and liabilities				
Equity				
Equity share capital	5,000,000	5,000,000	3,125,000	3,125,000
Other equity	(11,286,063)	(13,501,831)	(6,999,478)	(8,373,435)
Total equity	(6,286,063)	(8,501,831)	(3,874,478)	(5,248,435)
Non-current liabilities				
Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Other financial liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	-	-	-	-
Total non-current liabilities	-	-	-	-
Current liabilities				
Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables	-	-	-	-
- total outstanding dues of micro and small enterprises	-	-	-	-
- total outstanding dues of creditors other than micro and small enter,	118,936,347	119,305,611	73,307,607	73,650,933
(iii) Other financial liabilities	-	-	-	-
Provisions	67,474	489	41,588	302
Other liabilities	-	-	-	-
Total current liabilities	119,003,820	119,306,101	73,349,195	73,651,235
Total equity and liabilities	112,717,757	110,804,270	69,474,717	68,402,800

Summary of significant accounting policies
The accompanying notes form an integral part of the standalone financial statements

As per our report of even date attached

For **Sanjeev Jiwan Gupta & Co**

Chartered Accountants

ICAI Firm registration number: 018541N

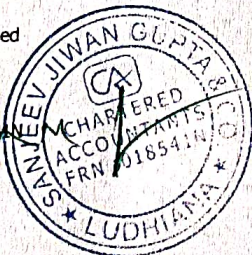
Sanjeev Gupta

Membership no.: 500090

Place: Noida

UDIN: 25500090BMLCQF6935

Date: 23 May 2025



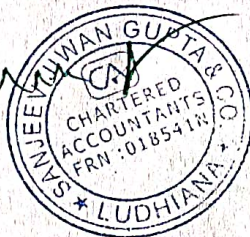
Digispice Nepal Private Limited
Statement of Profit and Loss for the year ended 31 Mar 2025

Particulars	In NPR For the period ended 31 Mar 2025	In NPR For the year ended 31 March 2024	In INR For the period ended 31 Mar 2025	In INR For the year ended 31 March 2024
Income				
Revenue from services	-	-	-	-
Other Income	3,701,828	8,443,579	2,341,147	5,342,759
Total Income	3,701,828	8,443,579	2,341,147	5,342,759
Expenses				
Cost of goods and services procured	-	-	-	-
(Increase) / Decrease In Inventories of procured goods	-	(1,096,194)	-	(693,628)
Cost of services rendered	-	-	-	-
Employee benefits expense	-	-	-	-
Finance costs	-	-	-	-
Depreciation and amortisation expense	-	-	-	-
Other expenses	586,966	15,712,922	371,215	8,227,953
Total expenses	586,966	14,616,728	371,215	7,534,325
Profit/(loss) before exceptional items and tax	3,114,862	(6,173,149)	1,969,932	(2,191,566)
Exceptional items	-	-	-	-
Profit/(loss) before tax	3,114,862	(6,173,149)	1,969,932	(2,191,566)
Tax expense:				
(1) Current tax	925,457	2,110,895	586,344	1,337,404
(2) Deferred tax credit	(26,363)	-	-	-
(3) Income tax adjustments for earlier years	-	-	-	-
Income tax expense	899,094	2,110,895	586,344	1,337,404
Profit/(loss) for the year	2,215,768	(8,284,044)	1,383,588	(3,528,971)
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement gain of defined benefit plan	-	-	-	-
Deferred tax impact	-	-	-	-
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	2,215,768	(8,284,044)	1,383,588	(3,528,971)

The accompanying notes form an integral part of the standalone financial statements
As per our report of even date attached

For **Sanjeev Jiwan Gupta & Co**
Chartered Accountants
ICAI Firm registration number: 018541N

Sanjeev Gupta
Membership no.: 500090
Place: Noida
UDIN: 25500090BMLCQF6935
Date: 23 May 2025



Digiplex Nepal Private Limited
Notes to the financial statements for the year ended 31 Mar 2025

	Current			
	As at 31 Mar 2025 In NPR	As at 31 March 2024 In NPR	As at 31 Mar 2025 In INR	As at 31 March 2024 In INR
Loans - financial assets				
Secured, considered good				
Security deposits			-	-
Loans to body corporate ^a			-	-
Unsecured, considered good				
Security deposits	7,000	7,000	4,315	4,321
Security deposits to related party (refer note 37)			-	-
Receivable on account of merger (refer note 39)			-	-
Loans to employees			-	-
Advances recoverable in cash or kind to related party (refer note 37)			-	-
	7,000.00	7,000.00	4,314.52	4,321.31
Doubtful				
Security deposits	10,000,000.00	10,000,000.00	6,163,600.00	6,173,300.00
Loans to body corporate ^a			-	-
Advances recoverable in cash or kind			-	-
	10,000,000.00	10,000,000.00	6,163,600.00	6,173,300.00
Allowances for bad & doubtful				
Security deposits	10,000,000.00	10,000,000.00	6,163,600.00	6,173,300.00
Loans to body corporate ^a			-	-
Advances recoverable in cash or kind			-	-
	10,000,000.00	10,000,000.00	6,163,600.00	6,173,300.00
	7,000.00	7,000.00	4,314.52	4,321.31

Security deposits to related parties and loans to employees are non-derivative financial assets which generate a fixed interest income for the Company. The carrying value may be affected by changes
^aLoan to body corporate secured against property, plant and equipment and receivables.

	Current			
	As at 31 Mar 2025 In NPR	As at 31 March 2024 In NPR	As at 31 Mar 2025 In INR	As at 31 March 2024 In INR
Others- financial assets				
Unsecured, considered good				
Receivable from related party (refer note 37)			-	-
Rent and other receivable			-	-
Income accrued but not billed			-	-
	-	-	-	-
Unsecured, considered doubtful				
Interest accrued on inter-corporate loans to related party (refer note 37)			-	-
Rent and other receivables - from related party (refer note 37)			-	-
Rent and other receivables - from others			-	-
	-	-	-	-
Allowances for bad & doubtful				
Interest accrued on inter-corporate loans to related party (refer note 37)			-	-
Rent and other receivables - from related party (refer note 37)			-	-
Rent and other receivables - from others			-	-
	-	-	-	-



Trade receivables

	As at 31 Mar 2025	As at 31 March 2024	As at 31 Mar 2025	As at 31 March 2024
	In NPR	In NPR	In INR	In INR
Trade receivables	13,211,884	13,211,884	8,143,276.81	8,156,092.34
Receivables from related parties (refer note 37)	-	-	-	-
Less: allowance for doubtful debts	(13,211,884)	(13,211,884)	(8,143,276.82)	(8,156,092)
	(0)	(0)	(0)	(0)
Secured, considered good	(0)	(0)	(0)	(0)
Unsecured, considered good	13,211,884	13,211,884	8,143,277	8,156,092
Doubtful	13,211,884	13,211,884	8,143,277	8,156,092
Allowance for doubtful debts	(13,211,884)	(13,211,884)	(8,143,277)	(8,156,092)
	(0)	(0)	(0)	(0)

Cash and cash equivalents

Balance with banks :
On current accounts
Cash on hand
Fixed Deposit

	As at 31 Mar 2025	As at 31 March 2024	As at 31 Mar 2025	As at 31 March 2024
	In NPR	In NPR	In INR	In INR
On current accounts	110,699,649	22,157,309	68,230,836	13,678,372
Cash on hand	-	85,000,000	-	52,473,050
Fixed Deposit	-	-	-	-
	110,699,649	107,157,309	68,230,836	66,151,422

Non current tax assets

Advance income-tax (net of provision for taxation)

	As at 31 Mar 2025	As at 31 March 2024	As at 31 Mar 2025	As at 31 March 2024
	In NPR	In NPR	In INR	In INR
Advance income-tax (net of provision for taxation)	-	293,640	-	181,273
	-	293,640	-	181,273

Other assets

Balances with statutory / government authorities*
Interest receivable on Fixed Deposit
Advance to suppliers/ service providers

	As at 31 Mar 2025	As at 31 March 2024	As at 31 Mar 2025	As at 31 March 2024
	In NPR	In NPR	In INR	In INR
Balances with statutory / government authorities*	2,011,108	1,965,860	1,239,566.80	1,213,584
Interest receivable on Fixed Deposit	-	1,306,585	-	806,594
Advance to suppliers/ service providers	-	73,876	-	45,606
	2,011,108	3,346,321	1,239,567	2,065,784
	2,011,108	3,346,321	1,239,567	2,065,784



Digispice Nepal Private Limited
Notes to the financial statements for the year ended 31 Mar 2025

Trade payables

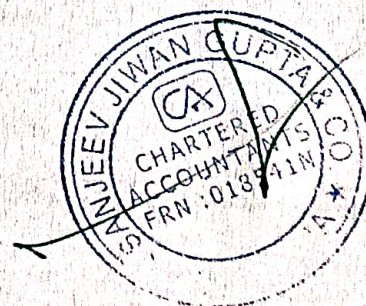
Trade payables (refer note 47 for details of due to micro and small enterprises)
-Due to Micro and Small Enterprises
-Due to Other than Micro and Small Enterprises
Trade payable to related parties

As at 31 Mar 2025 In NPR	Current As at 31 March 2024 In NPR	As at 31 Mar 2025 In INR	As at 31 March 2024 In INR
-	-	-	-
2,656,508	3,184,023	1,637,365	1,965,593
116,279,838	113,411,942	71,670,241	70,012,594
118,936,347	116,595,966	73,307,607	71,978,187

Other liabilities

TDS payable
Indirect taxes and duties payable
Others
Provision for Income tax

As at 31 Mar 2025	Current As at 31 March 2024	As at 31 Mar 2025	As at 31 March 2024
-	-	-	-
-	-	-	-
565	489	348	302
66,909	-	41,240	-
67,474	489	41,588	302



Digispice Nepal Private Limited
Notes to the financial statements for the year ended 31 Mar 2025

Particulars	In NPR	In NPR	In INR	In INR
	For the period ended 31 Mar 2025	For the year ended 31 March 2024	For the period ended 31 Mar 2025	For the year ended 31 March 2024
Revenue from services				
Sale of hardware and software solution	-	-	-	-
Sales/rendering of services	-	-	-	-
Other Income				
Interest received on financial and non financial assets -carried at amortised cost	3,701,828	8,443,579	2,341,147	5,342,759
Bank deposits	-	-	-	-
Miscellaneous income	-	-	-	-
Other non-operating income	-	-	-	-
	<u>3,701,828</u>	<u>8,443,579</u>	<u>2,341,147</u>	<u>5,342,759</u>
Cost of services rendered				
Value added service charges	-	(1,096,194)	-	(693,628)
	<u>-</u>	<u>(1,096,194)</u>	<u>-</u>	<u>(693,628)</u>
Other expenses				
Loss on foreign exchange fluctuation (net)	108,750	2,709,646	68,777	75,931
Rent*	-	120,000	-	151,397
Rates and taxes	217,500	239,264	137,554	468,482
Legal and professional charges	100,000	740,379	63,243	94,914
Audit Fees	-	150,000	-	1,003
Interest on late payment	-	1,585	-	281,940
Postage & Courier	-	445,571	-	32,066
Conveyance	-	50,677	-	766,597
Misc Expenses	2,466	1,211,513	1,560	769
Bank Charges	-	1,215	-	27,254
Travelling Exp	-	43,072	-	6,327,600
Provision for Doubtful doobfule rent and other receivables	-	10,000,000	-	8,227,953
	<u>586,966</u>	<u>15,712,922</u>	<u>371,215</u>	<u>8,227,953</u>



Digispice Nepal Private Limited
Notes to the financial statements for the year ended 31 Mar 2025

Equity share capital

	In NPR	In INR	In NPR	In INR
	As at 31 Mar 2025	As at 31 Mar 2025	As at 31 March 2024	As at 31 March 2024
Authorized				
5,00,000 Equity shares of Rs. 10/- each	5,000,000	3125000	5,000,000	3,125,000
Issued, subscribed and fully paid-up				
500,000 (31 March 2024 500,000) equity shares of Rs. 10 each	5,000,000	3125000	5,000,000	3,125,000
	5,000,000	3,125,000	5,000,000	3,125,000

