Spice Digital FZCO
Balance Sheet as at Mar 31, 2025

	Notes	As at 31 Mar 2025 AED	As at 31 Mar 2025 SGD	As at 31 March 2024 AED	As at 31 March 2024 SGD
Assets					
Non-current assets					
Property, plant and equipment	3	-	-	-	-
Capital work in progress	3	-	-	-	-
Investment property	4	-	-	-	-
Goodwill	5	-	-	-	-
Other Intangible assets	5	-	-	-	-
Right of Use Asstes		-	-	-	-
Financial assets					
Investments	6	-	-	-	-
Loans	7	-40,61,027	-14,81,381	-41,17,092	-15,11,014
Other financial assets	8	-	-	-	-
Deferred tax assets		-	-	-	-
Other non current Assets		-	-	-	-
		-40,61,027	-14,81,381	-41,17,092	-15,11,014
Current assets					
Financial assets					
Trade receivable		-	-	-	-
Cash and cash equivalents		-	-	1,59,681	58,604
Loans					
Other financial assets		-	-	238	87
Current tax assets (Net)		-	-	-	-
Other Current assets		-	-	31,960	11,730
		-	-	1,91,878	70,421
		-40,61,027	-14,81,381	-39,25,214	-14,40,593
EQUITY AND LIABILITIES					
Equity					
Equity Share Capital		-	-	-	-
Other Equity		-40,61,027	-14,81,381	-39,25,214	-14,40,593
Equity attributable to owners of S GIC Pte Ltd		-40,61,027	-14,81,381	-39,25,214	-14,40,593
Non Controlling Interest					
		-40,61,027	-14,81,381	-39,25,214	-14,40,593
Non Current Liabilities					
Financial Liabilities					
Borrowing		-	-	-	-
Other financial liabilities		-	-	-	-
Provisions		-	-	-	-
Defered tax liabilities		-	-	-	-
Other non-current liabilities		-	-	-	-
		-	-	-	-
Current Liabilities					
Financial Liabilities					
Borrowings		-	-	-	-
Trade payables		-	-	-	-
Other Financial Liabilities		-	-	-	-
Other Current Liabilities		-	-	-	-
		-	-	-	-
Total		-40,61,027	-14,81,381	-39,25,214	-14,40,593
		0	-	-	-

Statement of Profit and Loss for the year ended March 31, 2025

Particulars	Note No	For the year ended March 31, 2025 AED	For the year ended March 31, 2025 SGD	For the year ended March 31, 2024 AED	For the year ended March 31, 2024 SGD
Revenue from operations		-	-	-6,420	-2,352
Other income		59,151	21,561	59,557	21,816
Total Income (1 + 2)		59,151	21,561	53,137	19,464
Expenses:					
Purchase of traded goods					
Operating Expenses		-	-	-963	-353
Employee benefit expense		-	-	2,803	1,027
Depreciation and amortization expense		53	19	197	72
Other expenses		1,94,963	71,066	1,65,312	60,555
Total expenses		1,95,016	71,085	1,67,349	61,301

Profit before exceptional items and tax	**-1,35,866**	**-49,524**	**-1,14,212**	**-41,837**
Exceptional items	-	-	-	-
Profit before tax	**-1,35,866**	**-49,524**	**-1,14,212**	**-41,837**
Income tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	-	-	-
Income tax adjustments for earlier years	-	-	-	-
Profit (Loss) for the year	**(1,35,866)**	**(49,524)**	**(1,14,212)**	**(41,837)**
(Loss) attributable to Minority Shareholders				
Profit (Loss) for the year	**(1,35,866)**	**(49,524)**	**(1,14,212)**	**(41,837)**
Other Comprehensive Income				
Forex on Long Term Loan Given				
Tax on above				
Total	-	-	-	-
Other Comprehensive Income attributable to Minority				
Other Comprehensive Income attributable to the	-	-	-	-
Total Comprehensive Income for the year (Comprising	-	-	-	-

Statement of change in Equity for the year ended March 31, 2025

	As at 31 Mar 2025	**As at 31 Mar 2025**	**As at 31 March 2024**	**As at 31 March 2024**
a. Equity Share Capital:	**No. of shares**	**No. of shares**	**No. of shares**	**No. of shares**
Equity share of AED 1 each issued, subscribed and fully				
At the beginning of the year/period	-	-	-	-
Issue of share capital	-	-	-	-
Outstanding at the end of the year/period	-	-	-	-
Equity Component of Other Financial Instruments				
Reserve & Surplus				
a) Retained Earning-Opening				
Less: Share of (Loss) brought forward moved to minority from majority				
b) Retained Earning-During the year				
d) Foreign Currency Monetary Item Translation Difference Account				
	-	-	-	-
Items of Other Comprehensive Income				
Forex on Long Term Loan Given				
Exchange Differences on translating the financial statements of a foreign operation				
	-	-	-	-
Total	-	-	-	-

	As at 31 Mar 2025 AED	As at 31 Mar 2025 SGD	As at 31 March 2024 AED	As at 31 March 2024 SGD
4 Investment property				
Opening balance	-	-	-	-
Additions	-	-	-	-
Closing balance	-	-	-	-
Depreciation and impairment				
Opening balance	-	-	-	-
Additions	-	-	-	-
Closing balance	-	-	-	-
Net Block				
At 1 April 2021	-	-	-	-
At 30 Jun 2021	-	-	-	-

	As at 31 Mar 2025 AED	As at 31 Mar 2025 SGD	As at 31 March 2024 AED	As at 31 March 2024 SGD
5 Goodwill				
Goodwill	-	-	-	-
	-	-	-	-

	As at 31 Mar 2025 AED	As at 31 Mar 2025 SGD	As at 31 March 2024 AED	As at 31 March 2024 SGD
6 Investments				
Unquoted equity shares				
Investment in BEO	-	-	-	-
Investment in SVA	-	-	-	-
Investment in PT Indonesia	-	-	-	-
Investment in SDN	-	-	-	-
Investment in SVK	-	-	-	-
Investment in SVU	-	-	-	-
Investment in SVG	-	-	-	-
Investment in SVT	-	-	-	-
Investment in RDC	-	-	-	-
Investment in SVZ	-	-	-	-
Investment in SDSA	-	-	-	-
	-	-	-	-

	As at 31 Mar 2025 AED	As at 31 Mar 2025 SGD	As at 31 March 2024 AED	As at 31 March 2024 SGD
7 Loans				
Unsecured, considered good				
Advances to related parites	**-40,61,027**	**-14,81,381**	**-41,17,092**	**-15,11,014**
	-40,61,027	**-14,81,381**	**-41,17,092**	**-15,11,014**

	As at 31 Mar 2025 AED	As at 31 Mar 2025 SGD	As at 31 March 2024 AED	As at 31 March 2024 SGD
8 Other financial assets				
Security deposits	-	-	**238**	**87**
	-	-	**238**	**87**
Current	-	-	**238**	**87**
Non-Current	-	-	-	-
	-	-	**238**	**87**
Unbilled revenue	-	-	-	-

		-	-	-	-
	Current	-	-	-	-
	Non-Current	-	-	-	-
		-	-	-	-
	Advances recoverable in cash or kind	-	-	-	-
		-	-	-	-
	Current	-	-	-	-
	Non-Current	-	-	-	-
		-	-	-	-
	Total Current	-	-	**238**	**87**
	Total Non-Current	-	-	-	-
		-	-	**238**	**87**
9	**Deferred tax assets**				
	Due to depreciation	-	-	-	-
		-	-	-	-
10	**Other current assets**				
	Advances recoverable in cash or kind	-	-	-	-
	Prepaid expenses	-	-	-	-
		-	-	-	-
	Current				
9	**Trade receivables**				
	Trade receivables	-	-	-	-
	Receivable from other related parties	-	-	-	-
	Total Trade Receivable	-	-	-	-
	Break-up of security details:				
	Trade receivables				
	Secured,considered good	-	-	-	-
	Unsecured,considered good	-	-	**46,515**	**17,071**
	Doubtful	-	-	-	-
	Total	-	-	**46,515**	**17,071**
	Impairment Allowance				
	Unsecured,considered good				
	Doubtful	-	-	**46,515**	**17,071**
		-	-	**46,515**	**17,071**
	Total trade receivables	-	-	-	-
10	**Cash Bank Balances**				
	Balance with banks:				
	- in current accounts	-	-	**1,59,681**	**58,604**
	Cash on hand	-	-	-	-
		-	-	**1,59,681**	**58,604**
11	**Current Tax Asset (Net)**				
	Advance income-tax	-	-	-	-
		-	-	-	-
	Provision for taxation	-	-	-	-
		-	-	-	-
		-	-	-	-
12	**Other current assets**				
	Advances recoverable in cash or kind	-	-	**-4,983**	**-1,829**
	Prepaid expenses	-	-	**36,943**	**13,559**
	Balances with statutory / government authorities	-	-	**-0**	-
	Prepaid rent	-	-	-	-
		-	-	**31,960**	**11,730**

13 **Equity share capital and other equity**				
13(a) Equity Share capital				
Share capital	-	-	-	-
Issued during the period	-	-	-	-
	-	-	-	-
13(b) Other equity				
Retained earnings				
i)Retained earnings	**-40,61,027**	**-15,04,080**	**-39,25,214**	**-14,54,556**
ii)items of OCI	-	**22,699**	-	**13,963**
	-40,61,027	**-14,81,381**	**-39,25,214**	**-14,40,593**
i)Retained earnings				
Opening balance	**-39,25,161**	**-14,54,556**	**-38,11,002**	**-14,12,719**
Net profit/(loss) for the year	**(1,35,866)**	**(49,524)**	**(1,14,212)**	**(41,837)**
Items of OCI recognised directly in retained earnings				
	-40,61,027	**-15,04,080**	**-39,25,214**	**-14,54,556**
			-53	-
ii)items of OCI				
Foreign currency translation reserve				
Opening balance				
Add: Translation Reserve				
Add: exchange differences arising during the period/year				
Closing balance	-	**22,699**	-	**13,963**
Foreign Currency Monetary Item Translation Difference Account	-	-	-	-
14 **Deferred tax liabilities**				
Due to depreciation	-	-	-	-
	-	-	-	-
14 **Borrowings**				
Unsecured				
Interest free loan from related parties repayable on demand	-	-	-	-
	-	-	-	-
15 **Trade payables**				
Trade payables	-	-	-	-
Trade payables to related parties	-	-	-	-
	-	-	-	-
16 **Other Financial liabilities**				
Payable towards capital goods	-	-	-	-
Employee related payables	-	-	-	-
	-	-	-	-
17 **Other current liabilities**				
Advances from customers	-	-	-	-
TDS Payable	-	-	-	-
Sales tax/Vat payable	-	-	-	-
Social security payables	-	-	-	-
Deferred Revenue	-	-	-	-
Advances to related parties	-	-	-	-
	-	-	-	-
18 **Revenue from operations:**				
Sales of traded goods	-	-	-	-
Sales of services	-	-	**-6,420**	**-2,352**
	-	-	**-6,420**	**-2,352**
19 **Other Income:**				
Interest income on	-	-	-	-
Bank deposits	-	-	-	-
Provision for doubtful debts written back	-	-	-	-
Rental Income	-	-	-	-
Unspent liabilities written back	**59,151**	**21,561**	**59,557**	**21,816**
Miscellaneous income	-	-	-	-
	59,151	**21,561**	**59,557**	**21,816**
20 **Operating Expenses**				
Value added service charges	-	-	**-963**	**-353**
	-	-	**-963**	**-353**
21 **Employee benefit expense**				
Salaries,wages and bonus	-	-	**2,803**	**1,027**
Contribution to provident and other funds	-	-	-	-
Staff welfare expenses	-	-	-	-

	Leave Encashment	-	-	-	-
		-	**-**	**2,803**	**1,027**
22	**Depreciation and amortization expense**				
	Depreciation of property, plant and equipment	**53**	**19**	**197**	**72**
	Depreciation on investment property	-	-	-	-
	Amortization of intangible assets	-	-	-	-
		53	**19**	**197**	**72**
23	**Other expenses**				
	Electricity and water	-	-	-	-
	Rent	**16,394**	**5,976**	**16,911**	**6,195**
	Rates and taxes	-	-	-	-
	Insurance	**729**	**266**	**5,544**	**2,031**
	Repair and maintenance	-	-	-	-
	Plant and machinery	-	-	-	-
	Buildings	-	-	-	-
	Computers and others	-	-	-	-
	Advertising and sales promotion	**6,653**	**2,425**	**3,229**	**1,183**
	Brokerage and commission	-	-	-	-
	Travelling and conveyance	**53,693**	**19,571**	**20,004**	**7,327**
	Communication costs	-	-	-	-
	Legal and professional fees	**79,424**	**28,951**	**54,288**	**19,886**
	Payment to auditors	**10,000**	**3,645**	-	-
	Provision for doubtful debts and advances	**-46,515**	**-16,955**	**46,515**	**17,039**
	Exchange difference(net)	-	-	-	-
	Bad debts/advances written off	**46,515**	**16,955**	-	-
	Provision for diminution in the value of Investmnet	-	-	-	-
	Loss on disposal of tangible assets (net)	-	-	-	-
	Miscellaneous expenses	**28,070**	**10,232**	**18,821**	**6,894**
		1,94,963	**71,066**	**1,65,312**	**60,555**
	Payment to Auditors				
	As auditors:				
	Audit fee	**10,000**	**3,645**	-	-
	Tax audit fees	-	-	-	-
	Limited review	-	-	-	-
	In other capacity:				
	Taxation matters	-	-	-	-
	Company law matters	-	-	-	-
	Other services (certification fee)	-	-	-	-
	Reimbursement of expenses	-	-	-	-
		10,000	**3,645**	-	-
24	**Earnings per share (EPS)**				
	Profit/(Loss) attributable to equity holders of the parent:				
	No. of equity shares at the beginning and closing of the year/period				
	Weighted average number of equity shares outstanding during the year/period				