

S Retail Middle East FZE Consol
 Balance Sheet as at March 31, 2015
 Consolidated Management Account

	Notes	31-Mar-15 Rs.
Equity and liabilities		
Shareholders' funds		
Share capital	1	13,160,000
Reserves and surplus	2	(66,904,509)
		(53,744,509)
Current liabilities		
Short-term borrowings	3	53,744,509
		53,744,509
TOTAL		-
Assets		
TOTAL		-

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Statement of Profit & Loss for the period ended March 31, 2015

Consolidated Management Account

	Notes	31-Mar-15 Rs.
Other expenses	4	3,292
Total (II)		3,292
Earnings before interest, tax, depreciation and amortization (EBITDA) (I) – (II)		(3,292)
Profit/(loss) before tax		(3,292)
Profit/(loss) for the year		(3,292)



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Notes to financial statements for the period ended March 31, 2015

Consolidated Management Account

1. Share Capital

	31-Mar-15
	Rs
Issued, subscribed and fully paid-up shares	
1 Shares of AED 1000000/- each	13,160,000
Total issued, subscribed and fully paid-up share capital	13,160,000

2. Reserves and Surplus

	31-Mar-15
	Rs
Foreign Currency Translation Reserve	
Balance as per the last financial statements	(3,015,538)
Add: received during the year	(3,633)
Closing Balance	(3,019,171)
Surplus/ (deficit) in the statement of profit and loss	
Balance as per last financial statements	(63,882,046)
Profit/(Loss) for the period	(3,292)
Net surplus in the statement of profit and loss	(63,885,338)
Total reserves and surplus	(66,904,509)

3. Short-term borrowings

	31-Mar-15
	Rs
Interest free loan and advances from related parties repayable on demand (unsecured)	53,744,509
The above amount includes	53,744,509
Unsecured borrowings	53,744,509



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Notes to financial statements for the period ended March 31, 2015

Consolidated Management Account

4. Other expenses

	31-Mar-15
	Rs
Bank charges	3,292
	<u>3,292</u>

