	Notes	Amount in Naira March 31 2016 12 months	Amount in Naira March 31 2015 09 months
Equity and Liabilities			
Shareholders' Funds			
Share capital	1	10,000,000	10,000,000
Reserves and surplus	2 _	(39,482,218)	(92,109,794)
		(29,482,218)	(82,109,794)
Non-current Liabilites			
Deferred tax liabilities	3 _	-	-
Current Liabilities		•	-
Short term borrowings	4	•	•
Trade payables	5	124,155,970	55,241,925
Other current liabilities	6	80,137,878	8,101,775
Short term provisions .	7		-
		204,293,849	63,343,700
TOTAL	· -	174,811,631	(18,766,093)
APPLICATION OF FUNDS			
Goodwill (on consolidation and net of impairment provision)		-	~
Non-current assets			
Fixed Assets			
Tangible assets		16,450,458	29,494,695
ntangible assets			•
Capital work-in-progress		•	-
Non-current Investment	8	•	-
ong term loans and advances		•	-
Other non-current assets	_		
		16,450,458	29,494,695
Current assets		// ngn /00	44.106.004
Trade receivables	9	66,879,628	44,186,026
Cash and bank balances	10	329,071,374	58,612,767
Short term loans and advances	11	(383,072,260)	(210,320,757)
Other -current assets	12	145,482,432	59,261,176
	_	158,361,173	(48,260,788)
Total Total	-	174,811,631	(18,766,093)

For and on behalf of Spice Digital Nigeria Ltd.

Sunil Kapoor (CFO, Holding Company)

Date: 16-5-16

Spice Digital Nigeria Limited
Statement of Profit and Loss for the period ended from April 1, 2015 to March 31, 2016

	Notes	Amount in Naira March 31 2016 12 months	Amount in Naira March 31 2015 09 months
INCOME			
Revenue from operations (net)	13	851,353,510	245,098,798
Other Income	14		(115,649)
TOTAL		851,353,510	244,983,149
EXPENDITURE			
Purchase of traded goods		129,770,463	•
Operating expenses	15	156,885,428	73,200,140
Employee benefits expense	16	46,191,604	27,953,164
Other expenses	17	448,387,771	181,689,949
TOTAL	-	781,235,266	282,843,253
Earning before interest ,tax, depreciation and		70,118,244	(37,860,104)
Depreciation and amortization expense	18	14,547,030	11,521,918
Finance costs			
Profit before exceptional item and tax		55,571,214	(49,382,022)
Exceptonal item			
Reversal of revenue pertaining to earlier periods		-	-
Depreciation and amortization expense	_	<u></u>	-
Profit before tax		55,571,214	(49,382,022)
Tax expenses		•	
Current tax		2,943,569	•
Less: MAT Credit Entitlement			-
Deferred tax (credit)			
Income tax adjustments for earlier years	_		-
Total Tax Expense	_	2,943,569	
Net (loss) for the period before Minority Interest	=	52,627,645	(49,382,022)
(Loss) attributable to Minority Shareholders		, -	-
Net (loss) for the period	=	52,627,645	(49,382,022)
Profit/(Loss) of associates attributable to shareholder of the	e Parent Comp	-	-
Net Profit attributable to the shareholders of the Parent Company		52,627,645	(49,382,022)

For and on behalf of Spice Digital Nigeria Ltd.

Sunil Kapoor (CFO, Holding Company)

Date: 16-5-16

Notes to the financial statements for the period ended from April 1,	Amount in Naira March 31 2016 12 months	Amount in Naira March 31 2015 09 months
1. Share Capital		
Issued, subscribed and fully paid up shares Equity shares fully paid up	10,000,000	10,000,000
Total issued, subscribed and fully paid-up share capital	10,000,000	10,000,000
Spice Digital Nigeria Limited Notes to the financial statements for the period ended from April 1, 2 2. Reserves and Surplus	2015 to March 31, 2016 Amount in Naira March 31 2016 12 months	Amount in Naira March 31 2015 09 months
Foreign Currency Translation Reserve Opening balance Add: exchange differences arise during the period Closing balance	-	<u>.</u>
Surplus in the statement of profit and loss Opening balance (Loss) for the period Less: Share of (Loss) brought forward moved to minority from majority	(92,109,863) 52,627,645 (39,482,218)	(42,727,772) (49,382,022)
Less: Appropriations Transferred to general reserve Proposed final dividend (amount per share Rs.Nil, (Previous year: Tax on dividend Net Surplus in the statement of profit and loss	(39,482,218)	(92,109,794)
Total reserves and surplus	(39,482,218)	(92,109,794)
Spice Digital Nigeria Limited Notes to the financial stateme <u>nts for the period ended from April 1,</u> 2	2015 to March 31, 2016	
3. Deferred Tax Liabilities	Amount in Naira March 31 2016 12 months	Amount in Naira March 31 2015 09 months
Fixed assets: Impact of difference between tax depreciation and impact of income recognised in the statement of profit and loss in the	-	-
Deferred Tax Assets Impact of expenditure charged to the statement of profit and loss Provision for doubtful debts Others	<u> </u>	-
Gross Deferred Tax Assets Net Deferred Tax Liabilities	-	-

4. Short-term borrowings	Amount in Naira March 31 2016 12 months	Amount in Naira March 31 2015 09 months
Interest free loan from related parties repayable on demand	<u> </u>	
5. Trade Payables and other current liabilities		
Trade payables	124,155,970	55,241,925
6. Other liabilities		
Payable towards capital goods	<u>-</u>	
Employee related payables	3,763,249	4,100,801
Unearned revenue	2,702,21	
Advances from customers	1,356,725	-
Service tax payable	•	-
Tax deducted at source payables	63,976,274	609,803
Sales tax payables	11,041,630	3,391,171
Social security payables	·	-
Other Statutory dues payable	-	-
Other payable		<u>-</u>
	80,137,878	8,101,775
	204,293,849	63,343,700
	Amount in Naira	Amount in Naira
7. Short-term provisions	March 31 2016 12 months	March 31 2015 09 months
Provision for taxation (net of advance tax)	_	_
Proposed equity dividend	<u>_</u>	_
Provision for tax on proposed equity dividend	-	_
8. Non-current investments		
Investment in subsidiaries		
nvestment in SDN		
nvestment in SVK		-
nvestment in SVU	•	-
nvestment in SVG	-	-
nvestment in SVT	-	-
investment in SVZ	•	-
Investment in SDSA	-	-
nvestment in SDSA	<u> </u>	

11. Loans and advances		Amount in Naira March 31 2016 12 months	Amount in Naira March 31 2015 09 months
Capital advances			
Unsecured, considered good		<u> </u>	-
	(A)	-	-
Security Deposit			
Unsecured, considered good	<u>-</u>	<u>-</u>	115,600
	(B)	•	115,600
Loan and advances to related parties			
Advances to related parities		(478,003,315)	(250,514,424)
Loans to fellow subsidiary companies		(110,005,510)	(== 0,0 = 1,1 = 1,
sound to follow buodium, y companies	(C)	(478,003,315)	(250,514,424)
Advances recoverable in cash or kind	(-)	(,,,	(,, , , ,
Unsecured, considered good		684,066	941,112
	(C)	684,066	941,112
Other loans and advances			
(Unsecured, considered good) Advance income-tax (net of provision for taxation)		85,501,675	32,376,056
		2,678,640	6,023,873
Prepaid expenses		2,070,040	0,025,875
Logan to employees			
Unsecured, considered good		6.066.678	737,025
Balance with statutory/government authorities		6,066,675	131,023
Loan to a party	(D)	94,246,989	39,136,955
	` _		
Total(A+B+C+D)	=	(383,072,260)	(210,320,757)
Spice Digital Nigeria Limited	-		
Notes to the financial statements for the period ended	from April 1, 2		
		Amount in Naira	Amount in Naira
D. Trade receivables		March 31 2016	March 31 2015
		12 months	09 months
0.1 Trade receivables*			
Outstanding for a period exceeding six months from that they are due for payment	ne		
Inggovered governed good		44 070 420	44 196 026
Jnsecured,considered good		66,879,628	44,186,026
Doubtful	_	25,077,416	44 107 077
Description for developed magning bl		91,957,044	44,186,026
Provision for doubtful receivables	(4)	25,077,416 66,879,628	44,186,026
Other receivables	(A)	00,879,028	44,186,026
Insecured, considered good			
Doubtful		•	<u>-</u>
2111121111	_	•	· · · · · · · · · · · · · · · · · · ·
, vuo 11 11		•	-
Provision for doubtful receivables	/D) -	-	-
	(B) -	-	-
	(B) -	66,879,628	44,186,026

Non-current bank balances (note 18) Other Current Assets Interest receivable on Income Tax Interest accrued on fixed deposits Dividend receivable against Ticketing Income accrued on investment in Fixed Maturity Plan Investments Interest accrued on investment in Fixed Maturity Plan Investments Interest accrued on inter-corporate investments Unbilled revenue Others (B) 145,482,432 59,261,176 Total(A+B) 145,482,432 59,261,176 Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 Cash and bank balances Cash and cash equivalents Balance with banks: Cash on hand On current accounts On current accounts Deposits with original maturity of less than three months Chequel/drafts on hand Deposits with original maturity of less than three months Other bank balances Other bank balances Deposits with original maturity of remore than 3 months but less than 12 months*	12. Othe Assets	Amount in Naira March 31 2016 12 months	Amount in Naira March 31 2015 09 months
Other Current Assets Interest receivable on Income Tax Interest accrued on fixed deposits Dividend receivable on investments Rent Receivable Receivable against Ticketing Income accrued on investment in Fixed Maturity Plan Investments Interest accrued on investment in Fixed Maturity Plan Investments Interest accrued on inter-corporate investments Unbilled revenue Others (B) 145,482,432 59,261,176 Total(A+B) 145,482,432 59,261,176 Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 Amount in Naira March 31 2016 12 months Cash and bank balances Cash and cash equivalents Balance with banks: Cash on hand On current accounts Deposit with original maturity of less than three months Cheque/drafts on hand On current and a 329,071,374 58,612,767 Other bank balances Deposits with original maturity of more than 3 months but less than 12 months* for more than 12 months Amount disclosed under non-current assets	Unsecured, considered good	-	
Other Current Assets Interest receivable on Income Tax Interest accrued on fixed deposits Dividend receivable on investments Rent Receivable against Ticketing Income accrued on inter-corporate investments Interest accrued on inter-corporate investments Unbilled revenue Others (B) 145,482,432 59261175.3 Total(A+B) 145,482,432 59,261,176 Total(A+B) 145,482,432 59,261,176 Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 10. Cash and bank balances Amount in Naira March 31 2016 12 months Cash and cash equivalents Balance with banks: Cash on hand On current accounts Deposit with original maturity of less than three months Cheque/drafts on hand Other bank balances Deposits with original maturity for more than 12 months Amount disclosed under non-current assets	Non-current bank balances (note 18)		
Interest receivable on Income Tax Interest accrued on fixed deposits Dividend receivable on investments Rent Receivable Receivable against Ticketing Income accrued on investment in Fixed Maturity Plan Investments Interest accrued on investment in Fixed Maturity Plan Investments Interest accrued on investment in Fixed Maturity Plan Investments Interest accrued on investment in Fixed Maturity Plan Investments Interest accrued on investment in Fixed Maturity Plan Investments Interest accrued on investment in Fixed Maturity Plan Investments Interest accrued on investment in Fixed Maturity Plan Investments Interest accrued on investment in Fixed Maturity Plan Investments Interest accrued on investment in Fixed Maturity Plan Investments Interest accrued on investments Interest accrued on investment in Fixed Maturity Plan Investments Interest accrued on interestments Interest accrued on interest	• •	•	
Interest accrued on fixed deposits Dividend receivable on investments Rent Receivable Receivable against Ticketing Income accrued on investment in Fixed Maturity Plan Investments Interest accrued on investment in Fixed Maturity Plan Investments Unbilled revenue Others (B) 145,482,432 59261,176 Total(A+B) 145,482,432 59,261,176 Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 Amount in Naira March 31 2016 12 months March 31 2015 On on this Cash and bank balances Balance with banks: Cash on hand On current accounts On current accounts Deposit with original maturity of less than three months Cheque/drafts on hand Other bank balances Deposits with original maturity for more than 12 months Amount disclosed under non-current assets			
Dividend receivable on investments Rent Receivable Receivable against Ticketing Income accrued on investment in Fixed Maturity Plan Investments Interest accrued on inter-corporate investments Unbilled revenue Others (B) 145,482,432 59,261,176 Total(A+B) 145,482,432 59,261,176 Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 Cash and bank balances Amount in Naira March 31 2016 12 months Cash and cash equivalents Balance with banks: Cash on hand On current accounts Deposit with original maturity of less than three months Cheque/drafts on hand Cheque/drafts on hand Sheet as a months but less than 12 months* Other bank balances Amount in Saira March 31 2016 12 months 58,612,767 Other bank balances Deposits with original maturity or more than 3 months but less than 12 months* Amount disclosed under non-current assets			
Rent Receivable Receivable against Ticketing Income accrued on investment in Fixed Maturity Plan Investments Interest accrued on inter-corporate investments Unbilled revenue Others (B) 145,482,432 59,261,176 Total(A+B) 145,482,432 59,261,176 Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 Amount in Naira March 31 2016 12 months Cash and bank balances Balance with banks: Cash on hand On current accounts Deposit with original maturity of less than three months Cheque/drafts on hand Other bank balances Deposits with original maturity for more than 3 months but less than 12 months Amount disclosed under non-current assets		.	
Receivable against Ticketing Income accrued on investment in Fixed Maturity Plan Investments Unbrilled revenue Others (B) 145,482,432 59261175.8 Others (B) 145,482,432 59,261,176 Total(A+B) 145,482,432 59,261,176 Total(A+B) 145,482,432 59,261,176 Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 Amount in Naira March 31 2016 12 months Cash and bank balances Cash and cash equivalents Balance with banks: Cash on hand On current accounts On current accounts On current accounts Cheque/drafts on hand Cheque/drafts on hand Onc untrent accounts Cheque/drafts on hand Amount in Naira March 31 2016 12 months 329,071,374 58,612,767 Other bank balances Deposits with original maturity of less than three months Cheque/drafts on hand Amount in Naira March 31 2016 12 months		•	
Income accrued on investment in Fixed Maturity Plan Investments Unbilled revenue Others (B) 145,482,432 59261175.8 Total(A+B) 145,482,432 59,261,176 Total(A+B) 145,482,432 59,261,176 Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 10. Cash and bank balances Amount in Naira March 31 2016 12 months March 31 2015 09 months Cash and cash equivalents Balance with banks: Cash on hand On current accounts 329,071,374 58,612,767 Deposit with original maturity of less than three months Cheque/drafts on hand 329,071,374 58,612,767 Other bank balances Deposits with original maturity of less than 12 months* Other or more than 3 months but less than 12 months* Amount in Naira March 31 2016 12 months 58,612,767 Other or more than 3 months but less than 12 months* Amount in Naira March 31 2016 12 months		•	
Interest accrued on inter-corporate investments		•	
Unbilled revenue 145,482,432 59261175.8 Others (B) 145,482,432 59,261,176 Total(A+B) 145,482,432 59,261,176 Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 Amount in Naira March 31 2016 Amount in Naira March 31 2016 12 months March 31 2015 09 months Cash and cash equivalents Balance with banks: 2 2 58,612,767 2		•	
Others (B) 145,482,432 59,261,176 Total(A+B) 145,482,432 59,261,176 Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 10. Cash and bank balances Amount in Naira March 31 2016 12 months March 31 2015 09 months Cash and cash equivalents Balance with banks: Cash on hand On current accounts 329,071,374 58,612,767 Deposit with original maturity of less than three months		145 402 422	502611753
B	•	143,482,432	39201173.0
Total(A+B) Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 10. Cash and bank balances Cash and cash equivalents Balance with banks: Cash on hand On current accounts On current accounts Of less than three months Cheque/drafts on hand Other bank balances Deposits with original maturity of less than three months Cheque/drafts on hand Other bank balances Deposits with original maturity of less than three months Cheque/drafts on hand Amount disclosed under non-current assets Amount disclosed under non-current assets	- ** *	145,482,432	59,261,176
Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 10. Cash and bank balances Cash and cash equivalents Balance with banks: Cash on hand On current accounts Deposit with original maturity of less than three months Cheque/drafts on hand Other bank balances Deposits with original maturity for more than 3 months but less than 12 months* for more than 12 months Amount disclosed under non-current assets Amount in Naira March 31 2016 12 months March 31 2015 09 months 58,612,767 58,612,767 58,612,767 58,612,767 Cher bank balances Cheque/drafts on hand Amount disclosed under non-current assets			
Amount in Naira March 31 2016 12 months Cash and bank balances Cash and cash equivalents Balance with banks: Cash on hand On current accounts Of less than three months Cheque/drafts on hand Other bank balances Deposits with original maturity for more than 3 months but less than 12 months* for more than 12 months Amount in Naira March 31 2016 12 months Amount in Naira March 31 2015 09 months Samurical Section 12 months	Total(A+B)	145,482,432	59,261,176
Cash on hand On current accounts Seposit with original maturity of less than three months Cheque/drafts on hand Other bank balances Deposits with original maturity for more than 3 months but less than 12 months Amount disclosed under non-current assets		Amount in Naira	Amount in Naira
Cash on hand On current accounts 329,071,374 58,612,767 Deposit with original maturity of less than three months Cheque/drafts on hand 329,071,374 58,612,767 Other bank balances Deposits with original maturity for more than 3 months but less than 12 months* for more than 12 months Amount disclosed under non-current assets	10. Cash and bank balances	March 31 2016	March 31 2015
On current accounts 329,071,374 58,612,767 Deposit with original maturity - - of less than three months - - Cheque/drafts on hand - - Other bank balances - - Deposits with original maturity - - for more than 3 months but less than 12 months* - - for more than 12 months - - Amount disclosed under non-current assets - -	10. Cash and bank balances - Cash and cash equivalents	March 31 2016	March 31 2015
Deposit with original maturity of less than three months Cheque/drafts on hand Other bank balances Deposits with original maturity for more than 3 months but less than 12 months* for more than 12 months Amount disclosed under non-current assets	-	March 31 2016	March 31 2015
of less than three months Cheque/drafts on hand The position of the same balances Deposits with original maturity for more than 3 months but less than 12 months* for more than 12 months Amount disclosed under non-current assets The position of the	Cash and cash equivalents	March 31 2016 12 months	March 31 2015 09 months
Cheque/drafts on hand - - 329,071,374 58,612,767 Other bank balances - - Deposits with original maturity - - for more than 3 months but less than 12 months* - - for more than 12 months - - Amount disclosed under non-current assets - -	Cash and cash equivalents Balance with banks:	March 31 2016 12 months	March 31 2015 09 months
Other bank balances Deposits with original maturity for more than 3 months but less than 12 months* for more than 12 months Amount disclosed under non-current assets	Cash and cash equivalents Balance with banks: Cash on hand On current accounts Deposit with original maturity	March 31 2016 12 months	March 31 2015 09 months
Other bank balances Deposits with original maturity for more than 3 months but less than 12 months*	Cash and cash equivalents Balance with banks: Cash on hand On current accounts Deposit with original maturity of less than three months	March 31 2016 12 months	March 31 2015 09 months
for more than 3 months but less than 12 months* for more than 12 months Amount disclosed under non-current assets	Cash and cash equivalents Balance with banks: Cash on hand On current accounts Deposit with original maturity of less than three months	March 31 2016 12 months - 329,071,374	March 31 2015 09 months
for more than 3 months but less than 12 months* for more than 12 months Amount disclosed under non-current assets	Cash and cash equivalents Balance with banks: Cash on hand On current accounts Deposit with original maturity of less than three months Cheque/drafts on hand	March 31 2016 12 months - 329,071,374	March 31 2015 09 months
for more than 12 months Amount disclosed under non-current assets	Cash and cash equivalents Balance with banks: Cash on hand On current accounts Deposit with original maturity of less than three months Cheque/drafts on hand Other bank balances	March 31 2016 12 months - 329,071,374	March 31 2015 09 months
	Cash and cash equivalents Balance with banks: Cash on hand On current accounts Deposit with original maturity of less than three months Cheque/drafts on hand Other bank balances	March 31 2016 12 months - 329,071,374	March 31 2015 09 months
	Cash and cash equivalents Balance with banks: Cash on hand On current accounts Deposit with original maturity of less than three months Cheque/drafts on hand Other bank balances Deposits with original maturity for more than 3 months but less than 12 months*	March 31 2016 12 months - 329,071,374	March 31 2015 09 months
329.071.374 58.612.767	Cash and cash equivalents Balance with banks: Cash on hand On current accounts Deposit with original maturity of less than three months Cheque/drafts on hand Other bank balances Deposits with original maturity for more than 3 months but less than 12 months*	March 31 2016 12 months - 329,071,374	March 31 2015 09 months
	Cash and cash equivalents Balance with banks: Cash on hand On current accounts Deposit with original maturity of less than three months Cheque/drafts on hand Other bank balances Deposits with original maturity for more than 3 months but less than 12 months* for more than 12 months	March 31 2016 12 months - 329,071,374	March 31 2015 09 months

13. Revenue from operations	Amount in Naira March 31 2016 12 months	Amount in Naira March 31 2015 09 months
Sale of traded goods	132,378,246	-
Income from services	718,975,264	245,098,798
Revenue from operations(net)	851,353,510	245,098,798
Details of services rendered		•
14. Other income	•	
Interest income on		
Bank deposits	-	-
Inter corporate loans	-	
Income Tax refund	-	-
Others Dividend income on	•	-
Current investments		-
Long term investments	-	-
Income from long term Fixed Maturity Plan Investment (other than trade)	-	
Net gain on sale of current investments	-	-
Provision for diminution in the value of current investments written back	-	-
Provision for diminution in value of investment in subsidiary company	-	-
Provision for doubtful debts written back	•	-
Rental Income (refer note 26(b))	-	-
Unspent liabilities written back	-	(115,649)
Profit on disposal of fixed assets(net) Miscellaneous income	•	-
_		(117.640)
	<u> </u>	(115,649)
15. Operating Expenses Value added service charges	156,885,428	73,200,140
	156,885,428	73,200,140
16. Employee benefit expense		
Salaries, wages and bonus	43,189,768	26,276,508
Contribution to social security schemes (refer note 24)	1,355,820	574,766
Leave Encashment	206,856	625,602
Staff welfare expenses	1,439,160	476,288
·	46,191,604	27,953,164

March 31 2016	*	Amount in Naira	Amount in Naira
Rent (refer note 26 (as) 7,690,575 6,314,288 Rates and taxes 6,268 199,860 Rustrance 603,758 140,417 Repair and maintenance 1,541,449 1880905.95 Buildings 6,268 1,541,449 1880905.95 Buildings 6,268 1,541,449 1880905.95 Buildings 6,268 1,541,449 1880905.95 Buildings 7,861,531 2,778,491 Communication costs 3,311,978 1,978,081 Private and conveyance 7,861,531 2,778,491 Communication costs 331,692,77 127,557,254 Regal and professional fees 381,659,277 127,557,254 Regal and professional fees 381,659,277 127,557,254 Regal and professional fees 381,659,277 1,800,000 Provision for doubtful debts and advances 20,143,971 4,662,719 Exchange difference (net) 18,937,025 31,837,499 Bad debts/advances written off 18,937,025 31,837,499 Bad debts/advances written off 1,249,257 1,800,000 Provision for diminution in the value of current investments 1,795,734 Loss on sign of impestments 2,285,823,40 1,795,734 Loss on sign of investments 2,285,823,40 1,795,734 Regarded to auditor 1,249,257 1,800,000 Rayment to auditor 1,249,257 1,800,000 Tax audit fee 1,249,257 1	17. Other expenses	March 31 2016	March 31 2015
Rent (refer note 26 (a))		12 months	0) months
Rent (refer note 26 (a)) 7,690,575 6,314,88 199,860 Insurance 60,268 199,860 180,470 180,000 199,860 180,470 180,000 199,860 180,470 180,000 199,860 199,860 180,470 180,000 50 180,000 50 50 190,000 50 <	Electricity and water	871,731	482,200
Rates and taxes 6,268 199,860 Insurance 603,758 140,417 Repair and maintenance		7,690,575	6,314,288
Payment to auditor content than political parties 1,241,449 1880905.95 1,240,275	• • • • • • • • • • • • • • • • • • • •	6,268	199,860
Description	Insurance	603,758	140,417
Description	Repair and maintenance		
Advertising and sales promotion 2,225,128 262500 Brokerage and commission 7,861,531 2,778,491 Communication costs 3,311,978 1,978,081 Printing and stationery 3,311,978 1,275,57,254 Legal and professional fees 381,659,277 1,800,000 Payment to auditors (refer details below) 1,249,257 1,800,000 Provision for doubtful debts and advances 20,143,971 4,662,719 Exchange difference (net) 18,937,025 31,837,499 Bad debts/advances written off 1 - Provision for diminution in the value of current investments - - Loss on disposal of tangible assets (net) - - Charity and donation - other than political parties - - Loss on sale of investments - - Corporate Social Responsibility 2,285,823.40 1,795,734 Miscellaneous expenses 448,387,771 181,689,949 Payment to auditor 12 months Amount in Naira March 31 2016 Amount in Naira March 31 2016 As audit fee 1,249,257	-Data Processing Machines	1,541,449	1880905.95
Brokerage and commission	e e e e e e e e e e e e e e e e e e e	2 225 128	262500
Travelling and conveyance			
Printing and stationery 1,978,081		7 861 531	2.778.491
Printing and stationery	-		
Legal and professional fees		5,511,770	• • • • • • • • • • • • • • • • • • • •
Payment to auditors (refer details below) 1,249,257 1,800,000 Provision for doubtful debts and advances 20,143,971 4,662,719 Exchange difference (net) 18,937,025 31,837,499 Bad debts/advances written off - - Provision for diminution in the value of current investments - - Loss on disposal of tangible assets (net) - - Charity and donation - other than political parties - - Loss on sale of investments - - Corporate Social Responsibility 2,285,823.40 1,795,734 Miscellaneous expenses 448,387,771 181,689,949 Payment to auditor 12 months March 31 2015 As auditor: - - Audit Re 1,249,257 1,800,000 Tax audit fee 1,249,257 1,800,000 Lother services(certification fees) - - Reimbursement of expenses 1,249,257 1,800,000 Spice Digital Nigeria Limited - - Balance Sheet as at December 31, 2015 - -		381 659 277	127.557.254
Provision for doubtful debts and advances		, ,	• •
Exchange difference (net) 18,937,025 31,837,499 Bad debts/advances written off	· · · · · · · · · · · · · · · · · · ·		
Provision for diminution in the value of current investments			
Provision for diminution in the value of current investments		16,757,025	51,057,177
Coss on disposal of tangible assets (net)		<u>-</u>	_
Charity and donation - other than political parties Coss on sale of investments Coss on sale of investment in Naira Coss on sale of investment i		_	· -
Corporate Social Responsibility Corp		<u>.</u>	
Corporate Social Responsibility Miscellaneous expenses 2,285,823.40 1,795,734	· · · · · · · · · · · · · · · · · · ·	, <u> </u>	
Miscellaneous expenses 2,285,823,40 1,795,734 448,387,771 181,689,949 Amount in Naira March 31 2016 Amount in Naira March 31 2015 Payment to auditor 12 months March 31 2015 As auditor: 3 1,249,257 1,800,000 Tax audit fee 1,249,257 1,800,000 Limited review 3 1 1 Other services(certification fees) 3 1 1 3 3 4 3 4 3 4 3 4 3 4 3 4 3 4 3 4 </td <td></td> <td>_</td> <td>_</td>		_	_
Amount in Naira Amount in Naira March 31 2016 March 31 2015	•	2 285 823 40	1 795 734
Payment to auditor As auditor: Audit fee 1,249,257 1,800,000 Tax audit fee 1,249,257 1,800,000 Tother capacity:- Other services(certification fees)	Miscenaneous expenses		
Payment to auditor March 31 2016 12 months March 31 2015 09 months As auditor: 1,249,257 1,800,000 Tax audit fee 1,249,257 1,800,000 Limited review - - In other capacity:- Other services(certification fees) - - Reimbursement of expenses - - Spice Digital Nigeria Limited - - Balance Sheet as at December 31, 2015 Amount in Naira March 31 2016 March 31 2015 March 31 2016 March 31 2015 12 months 09 months - Depreciation on tangible assets 14,547,030 11,521,918 Amortization on intangible assets - -		446,367,771	101,002,242
Audit fee 1,249,257 1,800,000 Tax audit fee - - Limited review - - In other capacity:- - - Other services(certification fees) - - Reimbursement of expenses 1,249,257 1,800,000 Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 4 March 31 2016 March 31 2016 12 months 09 months Depreciation on tangible assets 14,547,030 11,521,918 Amortization on intangible assets - -	Payment to auditor	March 31 2016	March 31 2015
Tax audit fee Limited review In other capacity:- Other services(certification fees) Reimbursement of expenses Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 18. Depreciation and amortization expense March 31 2016 12 months Depreciation on tangible assets Amortization on intangible assets Amortization on intangible assets Amortization on intangible assets	As auditor:		
Limited review In other capacity:- Other services(certification fees) Reimbursement of expenses Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 18. Depreciation and amortization expense Depreciation on tangible assets Amortization on intangible assets Amortization on intangible assets Amount in Naira March 31 2016 12 months March 31 2015 09 months 11,521,918	Audit fee	1,249,257	1,800,000
Nother capacity:- Other services (certification fees)	Tax audit fee	-	-
Other services (certification fees) Reimbursement of expenses 1,249,257 1,800,000 Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 18. Depreciation and amortization expense March 31 2016 12 months Depreciation on tangible assets Amortization on intangible assets Amount in Naira March 31 2015 09 months	Limited review	-	•
Reimbursement of expenses 1,249,257 1,800,000 Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 18. Depreciation and amortization expense March 31 2016 12 months Depreciation on tangible assets Amortization on intangible assets Amount in Naira March 31 2015 09 months			
Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 18. Depreciation and amortization expense Amount in Naira March 31 2016 12 months Depreciation on tangible assets Amortization on intangible assets Amount in Naira March 31 2015 12 months 14,547,030 11,521,918	Other services(certification fees)	•	•
Spice Digital Nigeria Limited Balance Sheet as at December 31, 2015 18. Depreciation and amortization expense Amount in Naira March 31 2016 12 months Depreciation on tangible assets Amortization on intangible assets Amortization on intangible assets	Reimbursement of expenses		
Balance Sheet as at December 31, 2015 18. Depreciation and amortization expense Amount in Naira March 31 2016 March 31 2015 09 months Depreciation on tangible assets 14,547,030 11,521,918 Amortization on intangible assets - -	•	1,249,257	1,800,000
Balance Sheet as at December 31, 2015 18. Depreciation and amortization expense Amount in Naira March 31 2016 March 31 2015 09 months Depreciation on tangible assets 14,547,030 11,521,918 Amortization on intangible assets - -			
18. Depreciation and amortization expense Amount in Naira March 31 2016 March 31 2015 12 months 09 months Depreciation on tangible assets Amortization on intangible assets			
Amortization on intangible assets		March 31 2016	March 31 2015
		14,547,030	11,521,918
	Amortization on mangiore assets	14,547,030	11,521,918