	Notes	As at 31 Mar 2019 SGD	As at 31 Mar 2018 SGD
Assets			
Non-current assets		•	
Property, plant and equipment	•		
Capital work in progress		•	-
Investment property		-	-
Other Intangible assets		-	-
Financial assets		-	-
Investments			
Loans		264,983	264,9
	_	1,641,886	596,9
Current assets		1,906,869	861,9
Financial assets			
Trade receivable			
Cash and cash equivalents		675,173	-
Other financial assets		5,159	7,84
		444,829	-
Current tax assets (Net) Other Current assets		-528,761	-150,00
Other Current assets	_	63,059	34,22
	_	659,459	-107,92
		2,566,328	754,02
EQUITY AND LIABILITIES Equity Equity Share Capital Other Equity Equity attributable to owners of S GIC Pte Ltd		25,500 538,121 563,621	25,500 -88,01
	_	503,621	-62,515
Non Current Liabilities			
Financial Liabilities			
Berrowing		-	_
Other financial liabilities		_	_
Provisions		_	_
Defered tax liabilities		_	-
Other non-current liabilities			_
Employee benefit obligations		_	·-
		-	
Current Liabilities Financial Liabilities			
Borrowings		_	
Trade payables		2,002,707	421 301
Other Financial Liabilities		2,002,101	771,304
Other Current Liabilities		-	15.5
	.	2,002,707	45,241
Cotal			816,545
		2,566,328	754,026



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Statement of Profit and Loss for the year ended Mar 31, 2019

Particulars	Note No	For the period ended Mar 31, 2019	For the period ended Mar 31, 2018
Revenue from operations Other income Total Income (1 + 2)	-	1,432,970 3,148,838 4,581,808	13,65 2,138,76 2,152,42
Expenses:			
Purchase of traded goods Operating Expenses Employee benefit expense Depreciation and amortization expense Other expenses Finance Costs Total expenses	-	2,452,219 - - 1,124,688 - 3,576,907	1,690,560 - 396,058 - 2,086,624
Profit before exceptional items and tax Exceptional items Profit before tax Income tax expense: (1) Current tax (2) Deferred tax Income tax adjustments for earlier years	-	1,004,901 1,004,901 378,761	65,800 - 65,800 150,000
Profit (Loss) for the year	_	626,140	(84,200



4

	As at	As at
a. Equity Share Capital:	31 Mar 2019	31 Mar 2018
quity banks cupital.	No. of shares	No. of shares
At the beginning of the year/period	25,500	25,500
Issue of share capital	23,300	25,500
Outstanding at the end of the year/period	25,500	25,500
tes to the financial statements for the year ended Mar 31, 2019		
J Mad Mad 51, 2017	31 Mar 2019	31 Mar 2018
	SGD	SGD
Investments	200	SGD
Unquoted equity shares		
Investment in PT Indonesia	264,983	264002
	264,983	264,983 264,983
	204,765	204,983
Loans		
Unsecured, considered good		
Advances to related parites	1,641,886	596,972
Loans to employees	1,041,000	590,972
	1,641,886	596,972
Other financial assets		
Security deposits	_	_
		-
Current	-	-
Non-Current	<u></u>	
Unbilled revenue	444,829	
	444,829	
Current	444,829	
Non-Current	444,029	-
	444,829	<u> </u>
Total Current	444,829	
Total Non-Current		•
	444,829	
Other current assets		
Advances recoverable in cash or kind	63,059	
Prepaid expenses	-	-
• •	63,059	

Notes to the financial statements for the year ended Mar 31, 2019

Trade receivables Receivable from other related parties Total Trade Receivable Break-up of security details: Trade receivables Secured, considered good Unsecured, considered good Doubtful Total 675,173 - Impairment Allowance Unsecured, considered good Doubtful Total 675,173 - Impairment Allowance Unsecured, considered good Doubtful Total 75,173 - Impairment Allowance Unsecured, considered good Doubtful Total trade receivables Cash Bank Balances Balance with banks: - in current accounts - in current accounts Cash on hand 5,159 7,845 Current Tax Asset (Net) Advance income-tax Provision for taxation Total - 528,761 150,000 Total - 528,761 150,000 Other current assets Capital Advances Less: Allowance for doubtful capital advances Less: Allowance for doubtful capital advances Less: Allowance for doubtful capital advances Balances with statutory / government authorities		31 Mar 2019 SGD	31 Mar 2018 SGD
Receivable from other related parties	Trade receivables		500
Paral Trade Receivable			
Break-up of security details: Trade receivables Secured, considered good Secured, considered, considered good Secured, considered, con	Receivable from other related parties	-	-
Trade receivables Secured, considered good Unsecured, considered good G75,173 — Total G75,173 — Total trade receivables Total trade receivables Total trade receivable Total trade receivable G75,173 — Total	Total Trade Receivable	-	<u>-</u>
Trade receivables Secured, considered good Unsecured, considered good G75,173 — Total G75,173 — Total trade receivables Total trade receivables Total trade receivable Total trade receivable G75,173 — Total	Break-up of security dataile.		
Secured, considered good Criscopied Considered good Criscopied Considered good Cristopied Considered Good Considered Good Considered Good Considered Good Considered Conside			
Discurrent considered good 675,173			
Doubtful			
Total		675,173	-
Impairment Allowance		-	<u> </u>
Doubtful Cash Bank Balances Cash Bank Balances Balance with banks: in current accounts S.159 7,845 Cash on hand S.159 7,845 Cash on hand S.159 7,845 Current Tax Asset (Net) Cash on hand Cash on		675,173	<u> </u>
Doubtful	Impairment Allowance		
Total trade receivables		-	
Cash Bank Balances	Doubtful	_ <u>_</u>	
Cash Balances Balance with banks:	Total trade receivables		
Balance with banks: - in current accounts - Cash on hand - S,159 - 7,845 Cash on hand - S,159 - 7,845 Current Tax Asset (Net) Advance income-tax Provision for taxation Total S28,761.00			<u> </u>
- in current accounts 5,159 7,845 Cash on hand 5,159 7,845 Current Tax Asset (Net)	·		
Cash on hand 3,159 7,845 Current Tax Asset (Net) 5,159 7,845 Current Tax Asset (Net)			
S,159 7,845		5,159	7,845
Current Tax Asset (Net) Advance income-tax	Old Mana	5 150	7.045
Advance income-tax 528,761 150,000 Provision for taxation 528,761.00 150,000.00 Total -528,761 -150,000.00 Other current assets Capital Advances 34,226 34,226 Less: Allowance for doubtful capital advances -34,226 -34,226 Advances recoverable in cash or kind 63,059 - Prepaid expenses - - Balances with statutory / government authorities - - Prepaid rent - - Equity share capital and other equity Equity Share capital 25,500 25,500 Issued during the period 25,500 25,500 Equity Share capital 25,500 25,500 Issued during the period 25,500 25,500 Share capital -88,019 -88,019 Issued during the period -88,019 -88,019 Issued during the period -88,019 -88,019 Issued during the period -88,019 -88,019		3,137	7,845
Provision for taxation 528,761 150,000 Total 528,761.00 150,000.00 Other current assets Capital Advances 34,226 34,226 Less: Allowance for doubtful capital advances -34,226 - Advances recoverable in cash or kind 63,059 - Prepaid expenses - - Balances with statutory / government authorities - - Prepaid rent - - Equity share capital - - Issued during the period 25,500 25,500 Equity Share capital 25,500 25,500 Issued during the period 25,500 25,500 Issued during the period 25,500 25,500 Issued armings 538,121 -88,019 j)Retained earnings 626,140	Current Tax Asset (Net)		
S28,761.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,0000.00 150,000.00 15	Advance income-tax	<u>. </u>	-
S28,761.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,000.00 150,0000.00 150,000.00 15	Provision for taxation	-	-
Total	TO MARKON		
Other current assets 34,226 34,226 Capital Advances -34,226 - Less: Allowance for doubtful capital advances -34,226 - Advances recoverable in cash or kind 63,059 - Prepaid expenses - - Balances with statutory / government authorities - - Prepaid rent - - Equity share capital and other equity - - 13(a) Equity Share capital 25,500 25,500 Issued during the period - - 3(b) Other equity - - Retained earnings 538,121 -88,019 i)Retained earnings 538,121 -88,019 i)Retained earnings - - - i)Retained earnings 538,121 -88,019 i)Retained earnings - - -	Total		
Capital Advances 34,226 34,226 Less: Allowance for doubtful capital advances -34,226 - Advances recoverable in cash or kind 63,059 - Prepaid expenses - - Balances with statutory / government authorities - - Prepaid rent 63,059 34,226 Equity share capital and other equity - - 13(a) Equity Share capital 25,500 25,500 Issued during the period - - Issued during the period - - Retained earnings i)Retained earnings 538,121 -88,019 i)Retained earnings 538,121 -88,019 - i)Retained earnings 538,121 -88,019 - i)Retained earnings 538,121 -88,019 - i)Retained earnings - - -		-526,761	-150,000
Less: Allowance for doubtful capital advances -34,226 - Advances recoverable in cash or kind 63,059 - Prepaid expenses - - Balances with statutory / government authorities - - Prepaid rent - - Equity share capital and other equity - - 13(a) Equity Share capital 25,500 25,500 Issued during the period - - 3(b) Other equity Retained earnings i)Retained earnings i)Retained earnings 538,121 -88,019 ii)items of OCI - - Share based payment reserve - - i)Retained earnings - - i)Retained earnings - - Opening balance -88,019 -3,819 Net profit/(loss) for the year 626,140 (84,200) Items of OCI recognised directly in retained earnings - -			
Less: Allowance for doubtful capital advances		34.226	34 226
Advances recoverable in cash or kind Prepaid expenses Balances with statutory / government authorities Prepaid rent 63,059 34,226 Equity share capital and other equity 13(a) Equity Share capital Share based during the period 25,500 25,500 25,500 3(b) Other equity Retained earnings i)Retained earnings i)Retained earnings i)Retained earnings ii)Items of OCI Share based payment reserve 538,121 -88,019 i)Retained earnings Opening balance Opening balance Opening balance Ass,019 -3,819 Net profit/(loss) for the year fold,140 (84,200) Items of OCI recognised directly in retained earnings	Less: Allowance for doubtful capital advances		34,220
Prepaid expenses	Advances recoverable in cash or kind		-
Prepaid rent 63,059 34,226	Prepaid expenses	-	•
Prepaid rent 63,059 34,226	Balances with statutory / government authorities		-
Equity share capital and other equity 13(a) Equity Share capital Share capital Share capital Issued during the period 25,500 25,500 25,500 25,500	Prepaid rent	•	-
13(a) Equity Share capital 25,500		63,059	34,226
13(a) Equity Share capital 25,500	Equity share capital and other equity		
Share capital 25,500 25,			
Issued during the period 25,500 25,500 23(b) Other equity Retained earnings i)Retained earnings ii)items of OCI Share based payment reserve 538,121 -88,019 i)Retained earnings Opening balance -88,019 -3,819 Net profit/(loss) for the year 626,140 (84,200) Items of OCI recognised directly in retained earnings		25 500	
Signature Sign	1	20,000	25,500
Signature Sign		25,500	25,500
Retained earnings i)Retained earnings State based payment reserve 538,121 -88,019	3(h) Othor conitr		,
i)Retained earnings ii)items of OCI Share based payment reserve 538,121 -88,019 -88,019 i)Retained earnings Opening balance Opening balance Net profit/(loss) for the year Items of OCI recognised directly in retained earnings		•	
ii)items of OCI Share based payment reserve			
Share based payment reserve		538,121	-88,019
i)Retained earnings Opening balance Net profit/(loss) for the year Items of OCI recognised directly in retained earnings	•	-	-
i)Retained earnings Opening balance Net profit/(loss) for the year Items of OCI recognised directly in retained earnings	Share based payment reserve	520 121	
Opening balance -88,019 -3,819 Net profit/(loss) for the year 626,140 (84,200) Items of OCI recognised directly in retained earnings		330,121	-88,019
Net profit/(loss) for the year 626,140 (84,200) Items of OCI recognised directly in retained earnings	9		
Net profit/(loss) for the year Items of OCI recognised directly in retained earnings (84,200)	The state of the s	-88,019	-3.819
Items of OCI recognised directly in retained earnings	Net profit/(loss) for the year		
538,121 -88,019	Items of OCI recognised directly in retained earnings		
		538,121	-88,019

Notes to the financial statements for the year ended Mar 31, 2019		
the year ended Mar 31, 2019	31 Mar 2019	11.35 0040
	SGD	31 Mar 2018 SGD
Deferred tax liabilities	· · · · · · · · · · · · · · · · · · ·	
Due to depreciation	_	
	-	
Employee benefit obligations		
Leave obligations		
		
Borrowings Unsecured		
Interest free loan from related parties repayable on demand		
parties repayable on demaild		
Trade payables		
Trade payables Trade payables to related parties	687,972	771,304
reade payables to related parties	1,314,735	
	2,002,707	771,304
Other Financial liabilities		
Payable towards capital goods	-	-
Employee related payables		-
Other current liabilities		
Advances from customers	_	45,241
TDS Payable	-	-
Sales tax/Vat payable Social security payables	-	-
Advances to related parties	-	-
The second of the second particles		45,241
		45,241
Revenue from operations:		
Sales of traded goods Sales of services	-	-
Saics of Services	1,432,970	13,657
	1,432,970	13,657
Other Income:		
Interest income on	-	_
Bank deposits Provision for doubtful debts written back	•	-
Rental Income	-	•
Unspent liabilities written back	•	-
Profit on Sale of Investment	-	
Miscellaneous income	3,148,838	2,138,767
,	3,148,838	2,138,767
Operating Expenses		
Value added service charges	2,452,219	1 (00 5//
-	2,452,219	1,690,566 1,690,566
=		1,000,000
21 Employee benefit expense		
Salaries,wages and bonus Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
Leave Encashment	-	-
<u>-</u>		
22 Depreciation and amortization expense =		
Depreciation of property, plant and equipment	-	-
Depreciation on investment property	-	_
Amortization of intangible assets	<u> </u>	
=		

	31 Mar 2019	31 Mar 2018
23 Other expenses	SGD	SGD
Electricity and water		
Rent	-	-
Rates and taxes	31,549	66,10
Insurance	-	-
Repair and maintenance	8,746	17,45
Computers and others		
Advertising and sales promotion	-	•
Travelling and conveyance	-	-
Communication costs	•	-
Legal and professional fees		-
Interest on late payment	1,054,134	311,650
Payment to auditors	-	-
Provision for doubtful debts and advances	•	-
Exchange difference(net)	34,226	-
Bad debts/advances written off	-7,897	-792
Fair Value decrease in investment properties	•	-
Impairment of investment	=	-
Loss on disposal of tangible assets (net)	-	-
Miscellaneous expenses	-	-
£	3,930 1,124,688	1,643 396,058
	1,124,000	390,038
Payment to Auditors		
As auditors:		
Audit fee	_	
Tax audit fees	_	_
Limited review	_	_
In other capacity:	_	·
Taxation matters	_	_
Company law matters	_	_
Other services (certification fee)	-	-
Reimbursement of expenses	-	<u>-</u>
	-	-
E' C .		
Finance Costs		
Interest on intercorporate loans		_