

Spice VAS RDC
Balance Sheet as at Mar 31, 2019

Notes	As at 31 Mar 2019 XAF	As at 31 Mar 2018 XAF
Assets		
Non-current assets		
Property, plant and equipment	-	-
Capital work in progress	-	-
Investment property	-	-
Other Intangible assets	-	-
Financial assets	-	-
Investments	-	-
Loans	-	-
	<u>-</u>	<u>-</u>
Current assets		
Financial assets	-	-
Trade receivable	-	-
Cash and cash equivalents	-	-
Other financial assets	127,846	343,127
Current tax assets (Net)	-	-
Other Current assets	-	-
	<u>127,846</u>	<u>343,127</u>
	<u>127,846</u>	<u>343,127</u>
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	456,810	456,810
Other Equity	-18,569,601	-17,826,902
Equity attributable to owners of S GIC Pte Ltd	<u>-18,112,791</u>	<u>-17,370,092</u>
Non Current Liabilities		
Financial Liabilities		
Loans	18,240,637	17,713,219
Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	-
Other non-current liabilities	-	-
Employee benefit obligations	-	-
	<u>18,240,637</u>	<u>17,713,219</u>
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables	-	-
Other Financial Liabilities	-	-
Other Current Liabilities	-	-
	<u>-</u>	<u>-</u>
Total	<u>127,846</u>	<u>343,127</u>

Statement of Profit and Loss for the year ended Mar 31, 2019

Particulars	Note No	For the period ended Mar 31, 2019	For the period ended Mar 31, 2018
Revenue from operations		-	-
Other income		-	-
Total Income (1 + 2)		-	-
Expenses:			
Purchase of traded goods		-	-
Operating Expenses		-	-
Employee benefit expense		-	-
Depreciation and amortization expense		-	-
Other expenses		-	-
Finance Costs		742,699	4,270,530
Total expenses		742,699	4,270,530
Profit before exceptional items and tax		(742,699)	(4,270,530)
Exceptional items		-	-
Profit before tax		(742,699)	(4,270,530)
Income tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Income tax adjustments for earlier years		-	-
Profit (Loss) for the year		(742,699)	(4,270,530)




Statement of change in Equity for the year ended Mar 31, 2019

a. Equity Share Capital:	As at	As at
	31 Mar 2019	31 Mar 2018
	No. of shares	No. of shares
At the beginning of the year/period		
Issue of share capital	456,810	456,810
Outstanding at the end of the year/period	-	-
	<u>456,810</u>	<u>456,810</u>

Notes to the financial statements for the year ended Mar 31, 2019

	31 Mar 2019	31 Mar 2018
	XAF	XAF
Investments		
Unquoted equity shares	-	-
	<u>-</u>	<u>-</u>
Loans		
Unsecured, considered good		
Advances to related parties	-	-
Loans to employees	-	-
	<u>-</u>	<u>-</u>
Other financial assets		
Security deposits		
Current	-	-
Non-Current	-	-
	<u>-</u>	<u>-</u>
Unbilled revenue		
Current	-	-
Non-Current	-	-
	<u>-</u>	<u>-</u>
Total Current	-	-
Total Non-Current	-	-
	<u>-</u>	<u>-</u>
Other current assets		
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
	<u>-</u>	<u>-</u>

Notes to the financial statements for the year ended Mar 31, 2019

	31 Mar 2019 XAF	31 Mar 2018 XAF
Trade receivables		
Trade receivables	-	-
Receivable from other related parties	-	-
Total Trade Receivable	<u>-</u>	<u>-</u>
Break-up of security details:		
Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Total	<u>-</u>	<u>-</u>
Impairment Allowance		
Unsecured, considered good	-	-
Doubtful	-	-
Total trade receivables	<u>-</u>	<u>-</u>
Cash Bank Balances		
Balance with banks:		
- in current accounts	127,846	343,127
Cash on hand	-	-
	<u>127,846</u>	<u>343,127</u>
Current Tax Asset (Net)		
Advance income-tax	-	-
Provision for taxation	-	-
Total	<u>-</u>	<u>-</u>
Other current assets		
Capital Advances	-	-
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
Balances with statutory / government authorities	-	-
Prepaid rent	-	-
	<u>-</u>	<u>-</u>
Equity share capital and other equity		
13(a) Equity Share capital		
Share capital	456,810	456,810
Issued during the period	-	-
	<u>456,810</u>	<u>456,810</u>
13(b) Other equity		
Retained earnings		
i) Retained earnings	-18,569,601	-17,826,902
ii) items of OCI	-	-
Share based payment reserve	-	-
	<u>-18,569,601</u>	<u>-17,826,902</u>
i) Retained earnings		
Opening balance	-17,826,902	-13,556,372
Net profit/(loss) for the year	(742,699)	(4,270,530)
Items of OCI recognised directly in retained earnings	-	-
	<u>-18,569,601</u>	<u>-17,826,902</u>

Notes to the financial statements for the year ended Mar 31, 2019

	31 Mar 2019 XAF	31 Mar 2018 XAF
Deferred tax liabilities		
Due to depreciation	-	-
Employee benefit obligations		
Leave obligations	-	-
Borrowings		
Unsecured		
Interest free loan from related parties repayable on demand	-	-
Trade payables		
Trade payables	-	-
Trade payables to related parties	-	-
Other Financial liabilities		
Payable towards capital goods	-	-
Employee related payables	-	-
Other current liabilities		
Advances from customers	-	-
TDS Payable	-	-
Sales tax/Vat payable	-	-
Social security payables	-	-
Advances to related parties	-	-
Revenue from operations:		
Sales of traded goods	-	-
Sales of services	-	-
Other Income:		
Interest income on		
Bank deposits	-	-
Provision for doubtful debts written back	-	-
Rental Income	-	-
Unspent liabilities written back	-	-
Profit on Sale of Investment	-	-
Miscellaneous income	-	-
Operating Expenses		
Value added service charges	-	-
21 Employee benefit expense		
Salaries, wages and bonus	-	-
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
Leave Encashment	-	-
22 Depreciation and amortization expense		
Depreciation of property, plant and equipment	-	-
Depreciation on investment property	-	-
Amortization of intangible assets	-	-

Notes to the financial statements for the year ended Mar 31, 2019

23 Other expenses

Electricity and water
 Rent
 Rates and taxes
 Insurance

Repair and maintenance

Computers and others
 Advertising and sales promotion
 Travelling and conveyance
 Communication costs
 Legal and professional fees
 Interest on late payment
 Payment to auditors
 Provision for doubtful debts and advances
 Exchange difference(net)
 Bad debts/advances written off
 Fair Value decrease in investment properties
 Impairment of investment
 Loss on disposal of tangible assets (net)
 Miscellaneous expenses

	31 Mar 2019 XAF	31 Mar 2018 XAF
	-	-
	-	-
	-	2,030,303
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	531,792	2,029,318
	-	-
	-	-
	-	-
	-	-
	210,907	210,909
	<u>742,699</u>	<u>4,270,530</u>

Payment to Auditors

As auditors:

Audit fee
 Tax audit fees
 Limited review

In other capacity:

Taxation matters
 Company law matters
 Other services (certification fee)
 Reimbursement of expenses

	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

24 Finance Costs

Interest on intercorporate loans

	-	-
	-	-