	Notes	As at 31 Mar 2019 TZS	As at 31 Mar 2018 TZS
Assets			
Non-current assets			
Property, plant and equipment			
Capital work in progress		8,516,131	96,619,409
Investment property		-	-
Other Intangible assets			-
Financial assets		51,732,004	=
Investments			
Loans		-	-
Current assets		60,248,135	96,619,409
Financial assets			
Trade receivable			
Cash and cash equivalents		43,780,051	-6,198,394
Other financial assets		29,551,926	318,801,769
Current tax assets (Net)		15,817,918	98,097,889
Other Current assets		-214,392,914	34,808,604
	_	97,297,575	63,595,667
	_	-27,945,444	509,105,535
	-	32,302,691	605,724,944
EQUITY AND LIABILITIES Equity Equity Share Capital Other Equity Equity attributable to owners of S GIC Pte Ltd	<u>-</u>	200,000,000 -1,892,882,051 -1,692,882,051	200,000,000 -1,421,565,502 -1,221,565,502
Non Current Liabilities Financial Liabilities			
Loans		843,973,258	705,741,409
Other financial liabilities		-	-
Provisions	•	-	
Defered tax liabilities		-	_
Other non-current liabilities		_	_
Employee benefit obligations		11,490,332	21,840,040
		855,463,590	727,581,449
N			12.,502,775
Current Liabilities			
inancial Liabilities			
Borrowings		-	_
Trade payables		766,791,157	1,014,570,596
Other Financial Liabilities		54,226,573	38,494,641
Other Current Liabilities		48,703,422	46,643,760
		869,721,152	1,099,708,997
otal		32,302,691	605,724,944



4

Statement of Profit and Loss for	4 than a second
	Luc year ended Man 21 2010

Particulars	Note No	For the period ended Mar 31, 2019	For the period ended Mar 31, 2018
Revenue from operations			
Other income		301,646,839	1,191,224,679
Total Income (1 + 2)	_	241,002,702	122,669,685
·	_	542,649,541	1,313,894,364
Expenses:			
Purchase of traded goods			
Operating Expenses		-	_
Employee benefit expense		-40,121,494	343,385,388
Depreciation and amortization expense		400,174,243	490,569,529
Other expenses		43,002,274	51,912,214
Finance Costs		358,965,153	425,903,641
Total expenses		-	,,
	<u></u>	762,020,176	1,311,770,772
Profit before exceptional items and tax			
Exceptional items		(219,370,635)	2,123,592
Profit before tax		<u> </u>	865,732,147
Income tax expense:		(219,370,635)	(863,608,555)
(1) Current tax		•	. ,,,
(2) Deferred tax		251,945,914	67,095,948
ncome tax adjustments for earlier years	•	-	-
Profit (Loss) for the year			
		(471,316,549)	(930,704,503)

	As at	As at
a. Equity Share Capital:	31 Mar 2019	31 Mar 2018
	No. of shares	No. of shares
At the beginning of the year/period		
Issue of share capital	200,000,000	200,000,00
Outstanding at the end of the year/period	200,000,000	200 000 00
	200,000,000	200,000,000
otes to the financial statements for the year ended Mar 31, 2019	,	
	31 Mar 2019	31 Mar 2018
Investments	TZS	TZS
Unquoted equity shares		
s		
		-
Loans		
Unsecured, considered good		
Advances to related parites		
Loans to employees	-	-
Other financial assets		
Security deposits		
		4,212,179
Current		4,212,179
Non-Current		4,212,179
		4,212,179
Unbilled revenue		<u></u> _
	15,817,918	93,885,710
Current	15,817,918	93,885,710
Non-Current	15,817,918	93,885,710
	15,817,918	93,885,710
Total Current		20,000,710
Total Non-Current	15,817,918	98,097,889
owner	<u> </u>	-,,,,,,,,
	15,817,918	98,097,889
Other current assets		
Advances recoverable in cash or kind		
Prepaid expenses	95,771,266	33,377,215
	1,526,309	30,218,452
	97,297,575	63,595,667

for the year ended Mar 31, 2019		
Trade receivables	31 Mar 2019 TZS	31 Mar 2018 TZS
Trade receivables		
Pennischle for	43 500 0=-	
Receivable from other related parties Total Trade Receivable	43,780,051	-6,198,394
Made Receivable	43,780,051	-6,198,394
Break-up of security details:	-,,,,,,,,,,	-0,198,394
Trade receivables		
Secured, considered good		
Unsecured, considered good		
Doubtful	43,780,051	-6,198,394
Total	44,952,233	64,645,220
	88,732,284	58,446,826
Impairment Allowance		
Unsecured, considered good		
Doubtful Company of the Company of t	4	-
_	44,952,233	64,645,220
Total trade receivables	44,952,233	64,645,220
	43,780,051	-6,198,394
Cash Bank Balances		
Balance with banks:		
- in current accounts		
Cash on hand	29,551,926	318,801,769
	-	
	29,551,926	318,801,769
Current Tax Asset (Net)		
Advance income-tax		
	214,392,914	34,808,604
Provision for taxation	-214,392,914	34,808,604
Tabel		
Total	-214,392,914	24.000
Other current assets	1,000,014	34,808,604
Capital Advances		
Advances recoverable in cash or kind	_	
Prepaid expenses	95,771,266	22 257 215
Balances with statutory / government authorities	1,526,309	33,377,215 30,218,452
Prepaid rent	,	50,210,452
		<u>-</u>
	97,297,575	63,595,667
Equity share capital and other equity		
13(a) Equity Share capital		
Share capital		
Issued during the period	200,000,000	200,000,000
issued during the period	-	200,000,000
	200,000,000	200,000,000
3(b) Other equity		200,000,000
Retained earnings		
i)Retained earnings		
ii)items of OCI	-1,892,882,051 -1.	421,565,502
Share based payment reserve	- '	,500,502
F-3/11011/10301/0		-
	-1,892,882,051 -1,4	21,565,502
OD-4-1		
i)Retained earnings		
i)Retained earnings Opening balance		
Opening balance	-1,421,565,502 -4	90,860,999
Opening balance Net profit/(loss) for the year		90,860,999 30,704,503)
Opening balance	(471,316,549) (9.	90,860,999 30,704,503) - - 21,565,502

Notes to the financial statements for the year ended Mar 31, 2019	·	
, , , , , , , , , , ,	31 Mar 2019 TZS	31 Mar 2018 TZS
Deferred tax liabilities		
Due to depreciation	_	_
	-	<u> </u>
Employee honest obligation		
Employee benefit obligations Leave obligations	11,490,332	21,840,040
Ü	11,490,332	21,840,040
N		
Borrowings Unsecured		
Interest free loan from related parties repayable on demand		-
Trade payables		
Trade payables	766,791,157	1,014,570,596
Trade payables to related parties	-	
	766,791,157	1,014,570,596
Other Financial liabilities		
Payable towards capital goods	-	-
Employee related payables	54,226,573	38,494,641
	54,226,573	38,494,641
Other current liabilities		
Advances from customers	25,100,240	25,646,444
TDS Payable	15,356,250	17,114,061
Sales tax/Vat payable	-1,149,943	-3,442,566
Social security payables Advances to related partics	9,396,875	7,325,821
Advances to related parties	48,703,422	46,643,760
Revenue from operations:		
Sales of traded goods	· _	_
Sales of services	301,646,839	1,191,224,679
	301,646,839	1,191,224,679
Other Income:		
Interest income on	-	-
Bank deposits	-	5,525,407
Provision for doubtful debts written back	19,692,987	117,144,278
Rental Income Unspent liabilities written back	- 221,309,715	-
Profit on Sale of Investment		-
Miscellaneous income		
	241,002,702	122,669,685
Operating Expenses		
Value added service charges	-40,121,494	343,385,388
	-40,121,494	343,385,388
21 Employee benefit expense		
Salaries, wages and bonus	308,175,762	388,153,641
Contribution to provident and other funds	32,913,599	39,111,462
Staff welfare expenses	39,716,344	48,151,969
Leave Encashment	19,368,538 400,174,243	15,152,457 490,569,529
22 Depreciation and amortization expense	100,171,275	420,303,323
Depreciation of property, plant and equipment	9,513,329	51,912,214
Depreciation on investment property	-	-
Amortization of intangible assets	33,488,945	
	43,002,274	51,912,214

otes to the financial statements for the year ended Mar 31, 2019		
	31 Mar 2019	31 Mar 201
23 Other expenses	TZS	TZS
Electricity and water		
Rent	89,200	4,113,7
Rates and taxes	19,441,080	46,479,5
Insurance	6,607,762	196,636,1
Repair and maintenance	3,330,812	5,089,3
Computers and others		
Advertising and sales promotion	886,667	1,282,5
Travelling and conveyance	18,990,900	18,551,8
Communication costs	19,929,567	38,441,6
Legal and professional fees	4,002,931	22,545,9
Payment to auditors	255,040,652	43,276,3
Provision for doubtful debts and advances	19,414,819	23,340,0
Exchange difference(net)	•	_
Bad debts/advances written off	1,371,041	8,054,1
Fair Value decrease in investment properties	-	-
Impairment of investment	-	-
Loss on disposal of tangible assets (net)	-	-
Miscellaneous expenses	<u>-</u>	3,509,76
	9,859,722	14,582,46
	358,965,153	425,903,64
Payment to Auditors		<u>-</u>
As auditors:		
Audit fee		
Tax audit fees	19,414,819	23,340,00
Limited review	-	-
In other capacity:	-	-
Taxation matters	-	-
Company law matters	-	-
Other services (certification fee)	-	-
Reimbursement of expenses	•	-
•	10 414 840	
	19,414,819	23,340,000
Finance Costs		
Interest on intercorporate loans		
	 	